

INDEPENDENT AUDITOR'S REPORT ON THE REVIEW OF SUMMARY INTERIM FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 JANUARY 2008 TO 30 JUNE 2008

To the Shareholders and Supervisory Board of Grupa LOTOS S.A.

We have reviewed the attached summary interim financial statements of Grupa LOTOS S.A. (the "Company") with registered office in Gdańsk, ul. Elbląska 135, including:

- balance sheet prepared as of 30 June 2008, with total assets and liabilities plus equity of PLN 8,922,208 thousand;
- income statement for the period from 1 January 2008 to 30 June 2008, disclosing a net profit of PLN 729,675 thousand;
- statement of changes in equity for the period from 1 January 2008 to 30 June 2008, disclosing an increase in equity of PLN 729,675 thousand;
- cash flow statement for the period from 1 January 2008 to 30 June 2008, showing a cash inflow of PLN 8,620 thousand;
- additional information and explanations.

The fairness, correctness and clarity of information included in the financial statements is the responsibility of the Management Board of Grupa LOTOS S.A. Our responsibility was to review these financial statements.

We have conducted the review in line with legal regulations valid in Poland and auditing standards issued by the National Council of Statutory Auditors. These standards require us to plan and conduct the review in such a way as to obtain reasonable assurance that the financial statements are free of material misstatements. Our review was conducted mainly based on an analysis of data included in the financial statements, the examination of the accounting records as well as information provided by the management and the financial and accounting personnel of the Company. The scope and methodology of a review of financial statements significantly differ from an audit, which is aimed at expressing an opinion on financial statements, therefore, no such opinion is being issued.

Our review did not identify the need to introduce significant changes to the attached summary interim financial statements, so that they correctly, fairly and clearly presented the financial and economic position of Grupa LOTOS S.A. as of 30 June 2008 and the financial result for the period from 1 January 2008 to 30 June 2008, in line with the International Financial Reporting Standards in the wording approved by the European Union and applicable to interim financial reporting.



Without insisting on the necessity to introduce changes in the attached summary interim financial statements we would like to point out, the fact that the presented summary financial statements are summary individual financial statements prepared in accordance with Article 87 clause 4 of the Ordinance of the Minister of Finance on current and periodic information submitted by issuers of securities. These financial statements cannot constitute the sole basis for evaluating the financial and economic position of the Company which is a Parent in the Capital Group. In addition to the individual summary financial statements, in accordance with International Financial Reporting Standards the Company also prepares the consolidated financial statements of the Capital Group in which it acts as the Parent.

Piotr Sokołowski
Certified auditor
no. 9752/7281

represented by

Entity authorized to audit
financial statements entered under
number 73 on the list kept by the
National Council of Statutory Auditors

Warsaw, 23 September 2008

The above audit opinion together with audit report is a translation from the original Polish version. In case of any discrepancies between the Polish and English version, the Polish version shall prevail.