Non-compliance with the rules of the Code of Best Practice for WSE Listed Companies specified in Section IV.10.1-2 and Section II.1.9a.

The Management Board of Grupa LOTOS S.A. (the Company) hereby reports that the Company does not currently comply with the rule specified in Section IV.10.1-2 of the Code of Best Practice for WSE Listed Companies, requiring companies to enable their shareholders to participate in a General Meeting using electronic means of communication. Further, the Company does not provide real-life broadcast of General Meetings and does not publish the recordings of the proceedings of General Meetings, in audio or video format, on its website as recommended in Section II.1.9a of the Code.

Grounds:
The Company’s Articles of Association do not provide for the possibility of participating in General Meetings by means of electronic communication. The Company does not plan to record proceedings of its General Meeting in an audio or video format or to publish such recordings on its website as it believes that the currently used methods of documenting the proceedings of the General Meeting ensure transparency of the Company’s activities and protect the rights of all its shareholders. The Company publishes adopted GM resolutions in the form of current reports and releases posted on its website.
The Company will look into the possibility of ensuring compliance with the rules specified above in the future.

This report is released pursuant to Section 29.3 of the Rules of the Warsaw Stock Exchange.

For the Company:

Mariusz Machajewski – Vice-President of the Management Board

Zbigniew Paszkowicz – Vice-President of the Management Board