

Resolution No. 1 on appointment of Chairperson for the Annual General Meeting

Acting pursuant to Art. 409.1 of the Commercial Companies Code and Par. 5 of the Rules of Procedure for the General Meeting, the General Meeting hereby appoints the Chairperson of the General Meeting.

Section 1

Mr **Robert Aleksander Ignatiuk**, a Shareholder, is hereby appointed Chairperson of the Annual General Meeting.

Section 2

This Resolution has been passed by secret ballot.

Number of votes cast:

128,614,086 votes in favour of the resolution, representing 69.57% of the share capital of Grupa LOTOS S.A.

0 votes against the resolution

0 abstaining votes

Total number of valid votes: 128,614,086

Total number of validly voted shares: 128,614,086

Resolution No. 2 on approval of the financial statements of Grupa LOTOS S.A. for 2015

Acting pursuant to Art. 393.1 and Art. 395.2.1 of the Commercial Companies Code, as well as Art. 9.1 of the Company's Articles of Association, and having considered the Management Board's Resolution No. 12/IX/2016 and the Supervisory Board's Resolution No. 101/IX/2016, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

Section 1

The General Meeting approves the financial statements of Grupa LOTOS S.A. for 2015, comprising:

- 1) the statement of comprehensive income for 2015, showing a net loss of PLN 37,102 thousand and a total comprehensive loss of PLN 325,410 thousand,
- 2) the statement of financial position as at December 31st 2015, showing total assets and total equity and liabilities of PLN 13,909,915 thousand,
- 3) the statement of cash flows for 2015, showing a net increase in cash of PLN 157,432 thousand,
- 4) the statement of changes in equity for 2015, showing a decrease in equity of PLN 326,726 thousand,
- 5) notes to the financial statements.

Section 2

This Resolution shall become effective as of its adoption.

Number of votes cast:

128,597,280 votes in favour of the resolution, representing 69.56% of the share capital of Grupa LOTOS S.A.

0 votes against the resolution

16,806 abstaining votes

Total number of valid votes: 128,614,086

Total number of validly voted shares: 128,614,086

Resolution No. 3 on approval of the Directors' Report on the operations of Grupa LOTOS S.A. in 2015

Acting pursuant to Art. 393.1 and Art. 395.2.1 of the Commercial Companies Code, as well as Art. 9.1 of the Company's Articles of Association, and having considered the Management Board's Resolution No. 13/IX/2016 and the Supervisory Board's Resolution No. 102/IX/2016, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

Section 1

The General Meeting approves the Directors' Report on the operations of Grupa LOTOS S.A. in 2015.

Section 2

This Resolution shall become effective as of its adoption.

Number of votes cast:

128,597,280 votes in favour of the resolution, representing 69.56% of the share capital of Grupa LOTOS S.A.

9,920 votes against the resolution

6,886 abstaining votes

Total number of valid votes: 128,614,086

Total number of validly voted shares: 128,614,086

At this point Mr. Bogdan Kamola, a Shareholder, submitted an objection to the above resolution.

Resolution No. 4 on approval of the consolidated financial statements of the LOTOS Group for 2015

Acting pursuant to Art. 395.5 of the Commercial Companies Code and Art. 9.1 of the Company's Articles of Association, and having considered the Management Board's Resolution No. 14/IX/2016 and the Supervisory Board's Resolution No. 103/IX/2016, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

Section 1

The General Meeting approves the consolidated financial statements of the LOTOS Group for 2015, comprising:

- 1) the consolidated statement of comprehensive income for 2015, showing a net loss of PLN 263,300 thousand and a total comprehensive loss of PLN 544,925 thousand,
- 2) the consolidated statement of financial position as at December 31st 2015, showing total assets and total equity and liabilities of PLN 19,169,332 thousand,
- 3) the consolidated statement of cash flows for 2015, showing a net increase in cash of PLN 444,757 thousand,
- 4) the consolidated statement of changes in equity for 2015, showing a decrease in equity of PLN 546,265 thousand,
- 5) notes to the financial statements.

Section 2

This Resolution shall become effective as of its adoption.

Number of votes cast:

128,604,166 votes in favour of the resolution, representing 69.56% of the share capital of Grupa LOTOS S.A.

0 votes against the resolution

9,920 abstaining votes

Total number of valid votes: 128,614,086

Total number of validly voted shares: 128,614,086

Resolution No. 5 on approval of the Directors' Report on the operations of the LOTOS Group in 2015

Acting pursuant to Art. 395.5 of the Commercial Companies Code and Art. 9.1 of the Company's Articles of Association, and having considered the Management Board's Resolution No. 15/IX/2016 and the Supervisory Board's Resolution No. 104/IX/2016, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

Section 1

The General Meeting approves the Directors' Report on the operations of the LOTOS Group in 2015.

Section 2

This Resolution shall become effective as of its adoption.

Number of votes cast:

128,604,166 votes in favour of the resolution, representing 69.56% of the share capital of Grupa LOTOS S.A.

9,920 votes against the resolution

0 abstaining votes

Total number of valid votes: 128,614,086

Total number of validly voted shares: 128,614,086

At this point Mr. Bogdan Kamola, a Shareholder, submitted an objection to the above resolution.

Resolution No. 6 on coverage of the 2015 net loss of Grupa LOTOS S.A.

Acting pursuant to Art. 395.2.2 of the Commercial Companies Code and Art. 9.3 of the Company's Articles of Association, and having considered Management Board's Resolution No. 45/IX/2016 and Supervisory Board's Resolution No. 105/IX/2016, the General Meeting of Grupa LOTOS S.A. resolves as follows:

Section 1

The General Meeting hereby resolves to cover the 2015 net loss of PLN 37,102,910.78 (thirty-seven million, one hundred and two thousand, nine hundred and ten zloty, 78/100) from future profits.

Section 2

This Resolution shall become effective as of its adoption.

Number of votes cast:

128,614,086 votes in favour of the resolution, representing 69.57% of the share capital of Grupa LOTOS S.A.

0 votes against the resolution

0 abstaining votes

Total number of valid votes: 128,614,086

Total number of validly voted shares: 128,614,086

Resolution No. 7 on approval of the performance of duties by Mr Paweł Olechnowicz, President of the Management Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, and having considered Supervisory Board's Resolution No. 108/IX/2016, the General Meeting of Grupa LOTOS S.A. resolves as follows:

Section 1

The General Meeting hereby approves the performance of duties by Mr Paweł Olechnowicz, President of the Management Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015.

Section 2

This Resolution shall become effective as of its adoption.

Number of votes cast:

128,428,232 votes in favour of the resolution, representing 69.47% of the share capital of Grupa LOTOS S.A.

171,632 votes against the resolution

14,222 abstaining votes

Total number of valid votes: 128,614,086

Total number of validly voted shares: 128,614,086

Resolution No. 8 on approval of the performance of duties by Mr Marek Sokołowski, Vice-President of the Management Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, and having considered Supervisory Board's Resolution No. 109/IX/2016, the General Meeting of Grupa LOTOS S.A. resolves as follows:

Section 1

The General Meeting hereby approves the performance of duties by Mr Marek Sokołowski, Vice-President of the Management Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015.

Section 2

This Resolution shall become effective as of its adoption.

Number of votes cast:

128,428,232 votes in favour of the resolution, representing 69.47% of the share capital of Grupa LOTOS S.A.

171,632 votes against the resolution

14,222 abstaining votes

Total number of valid votes: 128,614,086

Total number of validly voted shares: 128,614,086

Resolution No. 9 on approval of the performance of duties by Mr Mariusz Machajewski, Vice-President of the Management Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, and having considered Supervisory Board's Resolution No. 110/IX/2016, the General Meeting of Grupa LOTOS S.A. resolves as follows:

Section 1

The General Meeting hereby approves the performance of duties by Mr Mariusz Machajewski, Vice-President of the Management Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015.

Section 2

This Resolution shall become effective as of its adoption.

Number of votes cast:

128,428,232 votes in favour of the resolution, representing 69.47% of the share capital of Grupa LOTOS S.A.

171,632 votes against the resolution

14,222 abstaining votes

Total number of valid votes: 128,614,086

Total number of validly voted shares: 128,614,086

Resolution No. 10 on approval of the performance of duties by Mr Maciej Szozda, Vice-President of the Management Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, and having considered Supervisory Board's Resolution No. 111/IX/2016, the General Meeting of Grupa LOTOS S.A. resolves as follows:

Section 1

The General Meeting hereby approves the performance of duties by Mr Maciej Szozda, Vice-President of the Management Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015.

Section 2

This Resolution shall become effective as of its adoption.

Number of votes cast:

128,428,232 votes in favour of the resolution, representing 69.47% of the share capital of Grupa LOTOS S.A.

171,632 votes against the resolution

14,222 abstaining votes

Total number of valid votes: 128,614,086

Total number of validly voted shares: 128,614,086

Resolution No. 11 on approval of the performance of duties by Mr Zbigniew Paszkowicz, Vice-President of the Management Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, and having considered Supervisory Board's Resolution No. 112/IX/2016, the General Meeting of Grupa LOTOS S.A. resolves as follows:

Section 1

The General Meeting hereby approves the performance of duties by Mr Zbigniew Paszkowicz, Vice-President of the Management Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015.

Section 2

This Resolution shall become effective as of its adoption.

Number of votes cast:

128,428,232 votes in favour of the resolution, representing 69.47% of the share capital of Grupa LOTOS S.A.

171,632 votes against the resolution

14,222 abstaining votes

Total number of valid votes: 128,614,086

Total number of validly voted shares: 128,614,086

Resolution No. 12 on approval of the performance of duties by Mr Wiesław Skwarko, Chairman of the Supervisory Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

Section 1

The General Meeting hereby approves the performance of duties by Mr Wiesław Skwarko, Chairman of the Supervisory Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015.

Section 2

This Resolution shall become effective as of its adoption.

Number of votes cast:

128,428,232 votes in favour of the resolution, representing 69.47% of the share capital of Grupa LOTOS S.A.

171,632 votes against the resolution

14,222 abstaining votes

Total number of valid votes: 128,614,086

Total number of validly voted shares: 128,614,086

Resolution No. 13 on approval of the performance of duties by Ms Agnieszka Trzaskalska, Deputy Chairperson of the Supervisory Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

Section 1

The General Meeting hereby approves the performance of duties by Ms Agnieszka Trzaskalska, Deputy Chairperson of the Supervisory Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015.

Section 2

This Resolution shall become effective as of its adoption.

Number of votes cast:

128,428,232 votes in favour of the resolution, representing 69.47% of the share capital of Grupa LOTOS S.A.

171,632 votes against the resolution

14,222 abstaining votes

Total number of valid votes: 128,614,086
Total number of validly voted shares: 128,614,086

Resolution No. 14 on approval of the performance of duties by Mr Oskar Pawłowski, Secretary of the Supervisory Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

Section 1

The General Meeting hereby approves the performance of duties by Mr Oskar Pawłowski, Secretary of the Supervisory Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015.

Section 2

This Resolution shall become effective as of its adoption.

Number of votes cast:

128,428,232 votes in favour of the resolution, representing 69.47% of the share capital of Grupa LOTOS S.A.

171,632 votes against the resolution

14,222 abstaining votes

Total number of valid votes: 128,614,086

Total number of validly voted shares: 128,614,086

Resolution No. 15 on approval of the performance of duties by Ms Małgorzata Hirszel, Member of the Supervisory Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

Section 1

The General Meeting hereby approves the performance of duties by Ms Małgorzata Hirszel, Member of the Supervisory Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015.

Section 2

This Resolution shall become effective as of its adoption.

Number of votes cast:

128,428,232 votes in favour of the resolution, representing 69.47% of the share capital of Grupa LOTOS S.A.

171,632 votes against the resolution

14,222 abstaining votes

Total number of valid votes: 128,614,086

Total number of validly voted shares: 128,614,086

Resolution No. 16 on approval of the performance of duties by Mr Michał Rumiński, Member of the Supervisory Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

Section 1

The General Meeting hereby approves the performance of duties by Mr Michał Rumiński, Member of the Supervisory Board of Grupa LOTOS S.A., in the period from January 1st to December 31st 2015.

Section 2

This Resolution shall become effective as of its adoption.

Number of votes cast:

128,428,232 votes in favour of the resolution, representing 69.47% of the share capital of Grupa LOTOS S.A.

171,632 votes against the resolution

14,222 abstaining votes

Total number of valid votes: 128,614,086

Total number of validly voted shares: 128,614,086

Resolution No. 17 on approval of the performance of duties by Ms Magdalena Bohusz-Boguszewska, Member of the Supervisory Board of Grupa LOTOS S.A., in the period from January 1st to June 30th 2015

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

Section 1

The General Meeting hereby approves the performance of duties by Ms Magdalena Bohusz-Boguszewska, Member of the Supervisory Board of Grupa LOTOS S.A., in the period from January 1st to June 30th 2015.

Section 2

This Resolution shall become effective as of its adoption.

Number of votes cast:

128,428,232 votes in favour of the resolution, representing 69.47% of the share capital of Grupa LOTOS S.A.

171,632 votes against the resolution

14,222 abstaining votes

Total number of valid votes: 128,614,086

Total number of validly voted shares: 128,614,086

Resolution No. 18 on approval of the performance of duties by Ms Katarzyna Witkowska, Member of the Supervisory Board of Grupa LOTOS S.A., in the period from June 30th to December 31st 2015

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

Section 1

The General Meeting hereby approves the performance of duties by Ms Katarzyna Witkowska, Member of the Supervisory Board of Grupa LOTOS S.A., in the period from June 30th to December 31st 2015.

Section 2

This Resolution shall become effective as of its adoption.

Number of votes cast:

128,428,232 votes in favour of the resolution, representing 69.47% of the share capital of Grupa LOTOS S.A.

171,632 votes against the resolution

14,222 abstaining votes

Total number of valid votes: 128,614,086

Total number of validly voted shares: 128,614,086

Resolution No. 19 on approval of the performance of duties by Mr Robert Pietryszyn, Member of the Supervisory Board of Grupa LOTOS S.A., in the period from December 23rd to December 31st 2015

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, and pursuant to Art. 9.2 of the Company's Articles of Association, the General Meeting of Grupa LOTOS S.A. resolves as follows:

Section 1

The General Meeting hereby approves the performance of duties by Mr Robert Pietryszyn, Member of the Supervisory Board of Grupa LOTOS S.A., in the period from December 23rd to December 31st 2015.

Section 2

This Resolution shall become effective as of its adoption.

Number of votes cast:

128,428,232 votes in favour of the resolution, representing 69.47% of the share capital of Grupa LOTOS S.A.

171,632 votes against the resolution

14,222 abstaining votes

Total number of valid votes: 128,614,086

Total number of validly voted shares: 128,614,086

Resolution No. 20 on removal of member of the Supervisory Board of Grupa LOTOS S.A.

Acting pursuant to Art. 385.1 of the Commercial Companies Code and Art. 9.4 of the Company's Articles of Association:

Section 1

The following person is hereby removed from the Supervisory Board of Grupa LOTOS S.A.: Cezary Krasodomski.

Section 2

This Resolution shall become effective as of its date.

Number of votes cast:

107,272,359 votes in favour of the resolution, representing 58.02% of the share capital of Grupa LOTOS S.A.

2,286,095 votes against the resolution
19,055,632 abstaining votes
Total number of valid votes: 128,614,086
Total number of validly voted shares: 128,614,086

Resolution No. 21 on appointment of Chairwoman of the Supervisory Board of Grupa LOTOS S.A.

Acting pursuant to Art. 385.1 of the Commercial Companies Code, and pursuant to Art. 9.4 and Art. 11.4 of the Company's Articles of Association:

Section 1

The following person is hereby appointed to the Supervisory Board of Grupa LOTOS S.A.: Beata Kozłowska-Chyła, who shall serve as Chairwoman of the Supervisory Board.

Section 2

This Resolution shall become effective as of its date.

Number of votes cast:

116,834,741 votes in favour of the resolution, representing 63.20% of the share capital of Grupa LOTOS S.A.
11,115,182 votes against the resolution
664,163 abstaining votes
Total number of valid votes: 128,614,086
Total number of validly voted shares: 128,614,086

Resolution No. 22 on appointment of Member of the Supervisory Board of Grupa LOTOS S.A.

Acting pursuant to Art. 385.1 of the Commercial Companies Code and Art. 9.4 of the Company's Articles of Association:

Section 1

The following person is hereby appointed to the Supervisory Board of Grupa LOTOS S.A.: Mariusz Jerzy Golecki.

Section 2

This Resolution shall become effective as of its date.

Number of votes cast:

116,834,741 votes in favour of the resolution, representing 63.20% of the share capital of Grupa LOTOS S.A.
11,115,182 votes against the resolution
664,163 abstaining votes
Total number of valid votes: 128,614,086
Total number of validly voted shares: 128,614,086