

**RESOLUTION NO. 70/X/2018**  
**OF THE SUPERVISORY BOARD OF GRUPA LOTOS S.A.**  
**dated May 29th 2018**

concerning: assessment of the consolidated financial statements of the LOTOS Group for 2017

Acting pursuant to Art. 382.3 of the Commercial Companies Code in conjunction with Art. 395.5 of the Commercial Companies Code and pursuant to Art. 13.2.5 of the Company's Articles of Association, having reviewed the consolidated financial statements of the LOTOS Group for 2017, approved by the Management Board Resolution No. 34/IX/2017 of March 6th 2018, the Supervisory Board of Grupa LOTOS S.A. hereby resolves as follows:

Section 1.

1. The Supervisory Board gives a positive assessment of the consolidated financial statements of the LOTOS Group for 2017, approved by the Management Board Resolution No. 34/IX/2017 of March 6th 2018, comprising:
- 1) the consolidated statement of comprehensive income for 2017, showing a net profit of PLN 1,671.8m and total comprehensive income of PLN 2,286.5m,
  - 2) the consolidated statement of financial position as at December 31st 2017, showing total assets and total equity and liabilities of PLN 21,171.2m,
  - 3) the consolidated statement of cash flows for 2017, showing a net increase in cash of PLN 1,189.8m,
  - 4) the consolidated statement of changes in equity for 2017, showing an increase in equity of PLN 2,101.6m,
  - 5) notes to the financial statements.

Section 2.

This Resolution shall become effective as of its date.

1. Votes in favour:         6         Members of the Supervisory Board voted in favour of the resolution
2. Votes against:         0         Members of the Supervisory Board voted against the resolution
3. Abstaining votes:         0         Members of the Supervisory Board abstained from voting on the resolution

This Resolution has been passed by open ballot.

Supervisory Board

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|---------------------------------|--------|
| 1. Beata Kozłowska-Chyła        | _____  |
| 2. Piotr Ciach                  | _____  |
| 3. Katarzyna Lewandowska        | _____  |
| 4. Dariusz Figura               | _____  |
| 5. Mariusz Golecki              | absent |
| 6. Adam Lewandowski             | _____  |
| 7. Agnieszka Szklarczyk-Mierzwa | _____  |