

**“Resolution No. 36/IX/2018
of the Management Board of Grupa LOTOS S.A.
dated March 6th 2018**

concerning: authorisation of the Directors’ Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2017

Acting in accordance with Art. 16.6.1 and Art. 16.6.2 of the Company’s Articles of Association and Section 11.1.7 and Section 11.1.8 of the Rules of Procedure for the Management Board of Grupa LOTOS S.A., in line with the procedure laid down in Section 18.2 of the Rules of Procedure for the Management Board, and in conjunction with Art. 395.2.1 and Art. 395.5 of the Commercial Companies Code, the Management Board of Grupa LOTOS S.A. resolves as follows:

Section 1.

The Management Board hereby authorises the Directors’ Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2017, which is attached as an appendix hereto.

Section 2.

Pursuant to Art. 382.3 of the Commercial Companies Code and Art. 13.2.5 of the Company’s Articles of Association, the Management Board requests the Supervisory Board to provide an assessment of the Directors’ Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2017.

Section 3.

The Management Board requests the Annual General Meeting of Grupa LOTOS S.A. to approve the Directors’ Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2017.

Section 4.

This Resolution shall become effective as of its date.”

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|---------------------------------------|-------------|---------------------------------|
| 1. Votes in favour of the resolution: | _____3_____ | Members of the Management Board |
| 2. Votes against the resolution: | _____0_____ | Members of the Management Board |
| 3. Abstaining votes: | _____0_____ | Members of the Management Board |

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Jarosław Kawula
Vice President of the
Management Board

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Mateusz A. Bonca
Vice President of the
Management Board

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Marcin Jastrzębski
President of the
Management Board