

RESOLUTION NO. 69/X/2018
OF THE SUPERVISORY BOARD OF GRUPA LOTOS S.A.
dated May 29th 2018

concerning: assessment of the financial statements of Grupa LOTOS S.A. for 2017

Acting pursuant to Art. 382.3 of the Commercial Companies Code and Art. 13.2.5 of the Company's Articles of Association, having reviewed the financial statements of Grupa LOTOS S.A. for 2017, approved by the Management Board Resolution No. 33/IX/2018 of March 6th 2018, the Supervisory Board of Grupa LOTOS S.A. hereby resolves as follows:

Section 1.

1. The Supervisory Board gives a positive assessment of the financial statements of Grupa LOTOS S.A. for 2017, approved by the Management Board Resolution No. 33/IX/2018 of March 6th 2018, comprising:
 - 1) the statement of comprehensive income for 2017, showing a net profit of PLN 1,419.5m and total comprehensive income of PLN 2,007.6m,
 - 2) the statement of financial position as at December 31st 2017, showing total assets and total equity and liabilities of PLN 15,779.3m,
 - 3) the statement of cash flows for 2017, showing a net increase in cash of PLN 291.1m,
 - 4) the statement of changes in equity for 2017, showing an increase in equity of PLN 1,822.7m,
 - 5) notes to the financial statements,

as presenting an accurate description of the Company's business and as being consistent with the accounting records, documents and the factual state of affairs.

Section 2.

This Resolution shall become effective as of its date.

1. Votes in favour: 6 Members of the Supervisory Board voted in favour of the resolution
2. Votes against: 0 Members of the Supervisory Board voted against the resolution
3. Abstaining votes: 0 Members of the Supervisory Board abstained from voting on the resolution

This Resolution has been passed by open ballot.

Supervisory Board

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|---------------------------------|--------|
| 1. Beata Kozłowska-Chyła | _____ |
| 2. Piotr Ciach | _____ |
| 3. Katarzyna Lewandowska | _____ |
| 4. Dariusz Figura | _____ |
| 5. Mariusz Golecki | absent |
| 6. Adam Lewandowski | _____ |
| 7. Agnieszka Szklarczyk-Mierzwa | _____ |