

RESOLUTION No.
OF THE ANNUAL GENERAL MEETING of Grupa LOTOS S.A.
of June 28th 2018

concerning: approval of the consolidated financial statements of the LOTOS Group for 2017

Acting pursuant to Art. 395.5 of the Commercial Companies Code and Art. 9.1 of the Company's Articles of Association, and having considered the Management Board Resolution No. 34/IX/2018 of March 6th 2018 and the Supervisory Board Resolution No. 70/X/2018 of May 29th 2018, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

Section 1.

The General Meeting approves the consolidated financial statements of the LOTOS Group for 2017, comprising:

- 1) the consolidated statement of comprehensive income for 2017, showing a net profit of PLN 1,671.8m and total comprehensive income of PLN 2,286.5m,
- 2) the consolidated statement of financial position as at December 31st 2017, showing total assets and total equity and liabilities of PLN 21,171.2m,
- 3) the consolidated statement of cash flows for 2017, showing a net increase in cash of PLN 1,189.8m,
- 4) the consolidated statement of changes in equity for 2017, showing an increase in equity of PLN 2,101.6m,
- 5) notes to the financial statements.

Section 2.

This Resolution shall become effective as of its date.