

**RESOLUTION No. ...
OF THE ANNUAL GENERAL MEETING of Grupa LOTOS S.A.
of June 28th 2018**

concerning: approval of the financial statements of Grupa LOTOS S.A. for 2017

Acting pursuant to Art. 393.1 and Art. 395.2.1 of the Commercial Companies Code and Art. 9.1 of the Company's Articles of Association, having considered the Management Board Resolution No. 33/IX/2018 of March 6th 2018 and the Supervisory Board Resolution No. 69/X/2018 of May 29th 2018, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

Section 1.

The General Meeting approves the financial statements of Grupa LOTOS S.A. for 2017, comprising:

- 1) the statement of comprehensive income for 2017, showing a net profit of PLN 1,419.5m and total comprehensive income of PLN 2,007.6m,
- 2) the statement of financial position as at December 31st 2017, showing total assets and total equity and liabilities of PLN 15,779.3m,
- 3) the statement of cash flows for 2017, showing a net increase in cash of PLN 291.1m,
- 4) the statement of changes in equity for 2017, showing an increase in equity of PLN 1,822.7m,
- 5) notes to the financial statements.

Section 2.

This Resolution shall become effective as of its date.