

**RESOLUTION NO. /85X/2018
OF THE SUPERVISORY BOARD OF GRUPA LOTOS S.A.
dated May 29th 2018**

concerning: opinion on the request to the General Meeting of Grupa LOTOS S.A. for consent to subscription and payment for shares in the increased share capital of LOTOS Upstream sp. z.o.o.

Acting pursuant to Art. 13.2.6 of the Articles of Association of Grupa LOTOS S.A., having read the Management Board's request contained in Resolution No. 15/X/2018 of May 29th 2018, the Supervisory Board resolves as follows:

Section 1.

The Company's Supervisory Board resolves to issues a positive opinion on the Management Board's request contained in the Management Board Resolution No. 15/X/2018 of May 29th 2018 concerning the planned subscription for up to 3,300,000 (three million, three hundred thousand) shares in LOTOS Upstream Sp. z o.o. of Gdańsk (KRS No. 0000660548) with a par value of PLN 100 (one hundred złoty) per share, to be paid up in cash, by way of a single increase or a series of successive increases of the share capital of LOTOS Upstream Sp. z o.o. by a total amount of no more than PLN 330,000,000.00 (three hundred and thirty million złoty, 00/100).

Section 2.

This Resolution shall become effective as of its date.

1. Votes in favour: _____6_____ Members of the Supervisory Board voted in favour of the resolution
2. Votes against: _____0_____ Members of the Supervisory Board voted against the resolution
3. Abstaining votes: _____0_____ Members of the Supervisory Board abstained from voting on the resolution

This Resolution has been passed by open ballot.

Supervisory Board

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|---------------------------------|--------|
| 1. Beata Kozłowska-Chyła | _____ |
| 2. Piotr Ciach | _____ |
| 3. Katarzyna Lewandowska | _____ |
| 4. Dariusz Figura | _____ |
| 5. Mariusz Golecki | absent |
| 6. Adam Lewandowski | _____ |
| 7. Agnieszka Szklarczyk-Mierzwa | _____ |