

**“Resolution No. 33/IX/2018
of the Management Board of Grupa LOTOS S.A.
dated March 6th 2018**

concerning: Authorisation of the financial statements of Grupa LOTOS S.A. for 2017

Acting in accordance with Art. 16.6.1 of the Company’s Articles of Association and Section 11.1.7 of the Rules of Procedure for the Management Board of Grupa LOTOS S.A., in line with the procedure laid down in Section 18.2 of the Rules of Procedure for the Management Board, and in conjunction with Art. 393.1 and Art. 395.2.1 of the Commercial Companies Code, the Management Board of Grupa LOTOS S.A. resolves as follows:

Section 1

1. The Management Board hereby authorises the financial statements of Grupa LOTOS S.A. for 2017, comprising:
 - 1) the statement of comprehensive income for 2017, showing a net profit of PLN 1,419.5m and total comprehensive income of PLN 2,007.6m,
 - 2) the statement of financial position as at December 31st 2017, showing total assets and total equity and liabilities of PLN 15,779.3m,
 - 3) the statement of cash flows for 2017, showing a net increase in cash of PLN 291.1m,
 - 4) the statement of changes in equity for 2017, showing an increase in equity of PLN 1,822.7m,
 - 5) notes to the financial statements.
2. The financial statements of Grupa LOTOS S.A. for 2017 are attached as an appendix hereto.

Section 2

Pursuant to Art. 382.3 of the Commercial Companies Code and Art. 13.2.5 of the Company’s Articles of Association, the Management Board requests the Supervisory Board to provide an assessment of the financial statements of Grupa LOTOS S.A. for 2017.

Section 3

The Management Board requests the Annual General Meeting of Grupa LOTOS S.A. to approve the financial statements of Grupa LOTOS S.A. for 2017.

Section 4

This Resolution shall become effective as of its date.”

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|---------------------------------------|-------------|---------------------------------|
| 1. Votes in favour of the resolution: | _____3_____ | Members of the Management Board |
| 2. Votes against the resolution: | _____0_____ | Members of the Management Board |
| 3. Abstaining votes: | _____0_____ | Members of the Management Board |

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Jarosław Kawula
Vice President of the
Management Board

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Mateusz A. Bonca
Vice President of the
Management Board

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Marcin Jastrzębski
President of the
Management Board