

**RESOLUTION No. ...
OF THE ANNUAL GENERAL MEETING of Grupa LOTOS S.A.
of June 28th 2018**

concerning: allocation of net profit of Grupa LOTOS S.A. for 2017

Acting pursuant to Art. 395.2.2 and Art. 348.4 of the Commercial Companies Code and pursuant to Art. 9.3 of the Company's Articles of Association, having considered the Management Board Resolution No. 14/X/2018 of May 29th 2018 and the Supervisory Board Resolution No. 72/X/2018 of May 29th 2018, the General Meeting of Grupa LOTOS S.A. hereby resolves as follows:

Section 1.

The General Meeting of Grupa LOTOS S.A. resolves to allocate the net profit of Grupa LOTOS S.A. for 2017, amounting to **PLN 1,419,501,109.93** (one billion, four hundred and nineteen million, five hundred and one thousand, one hundred and nine zlotys, 93/100) in the following manner:

- 1) **PLN 184,873,362.00** (one hundred and eighty-four million, eight hundred and seventy-three thousand, three hundred and sixty-two zlotys, 00/100) shall be paid as dividend (**PLN 1 per share**),
- 2) **PLN 347,051,700.66** (three hundred and forty-seven million, fifty-one thousand, seven hundred zlotys, 66/100) shall be used to cover the net loss for 2014 and 2015,
- 3) **PLN 887,576,047.27** (eight hundred and eighty-seven million, five hundred and seventy-six thousand, forty-seven zlotys, 27/100) shall be transferred to the statutory reserve funds.

Section 2.

The General Meeting of Grupa LOTOS S.A. resolves that September 12th 2018 be the dividend record date and September 29th 2018 be the dividend payment date.

Section 3.

This Resolution shall become effective as of its date.