

RESOLUTION NO. 72/X/2018
OF THE SUPERVISORY BOARD OF GRUPA LOTOS S.A.
dated May 29th 2018

concerning: assessment of the Management Board's proposal on the allocation of net profit for 2017

Acting pursuant to Art. 382.3 of the Commercial Companies Code and Art. 13.2.5 of the Company's Articles of Association, having reviewed the Company's financial results and the Management Board's proposal on the allocation of net profit for 2017, approved by the Management Board Resolution No. 14/X/2018 of May 29th 2018, the Supervisory Board of Grupa LOTOS S.A. hereby resolves as follows:

Section 1.

The Supervisory Board gives a positive assessment of the Grupa LOTOS S.A. Management Board's proposal laid down in Resolution No. 14/X/2018 of May 29th 2018 regarding the allocation of the net profit of Grupa LOTOS S.A. for 2017, amounting to **PLN 1,419,501,109.93** (one billion, four hundred and nineteen million, five hundred and one thousand, one hundred and nine zlotys, 93/100) in the following manner:

- 1) **PLN 184,873,362.00** (one hundred and eighty-four million, eight hundred and seventy-three thousand, three hundred and sixty-two zlotys, 00/100) to be paid as dividend (**PLN 1 per share**),
- 2) **PLN 347,051,700.66** (three hundred and forty-seven million, fifty-one thousand, seven hundred zlotys, 66/100) to be used to cover the net loss for 2014 and 2015,
- 3) **PLN 887,576,047.27** (eight hundred and eighty-seven million, five hundred and seventy-six thousand, forty-seven zlotys, 27/100) to be transferred to the statutory reserve funds.

Section 2.

The Supervisory Board gives a positive assessment of the proposal of the Management Board of Grupa LOTOS S.A. to set the dividend record date for September 12th 2018 and the dividend payment date for September 28th 2018.

Section 3.

This Resolution shall become effective as of its date.

1. Votes in favour: _____ 6 _____ Members of the Supervisory Board voted in favour of the resolution
2. Votes against: _____ 0 _____ Members of the Supervisory Board voted against the resolution
3. Abstaining votes: _____ 0 _____ Members of the Supervisory Board abstained from voting on the resolution

This Resolution has been passed by open ballot.

Supervisory Board

1. Beata Kozłowska-Chyła _____
2. Piotr Ciach _____
3. Katarzyna Lewandowska _____

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|---------------------------------|--------|
| 4. Dariusz Figura | _____ |
| 5. Mariusz Golecki | absent |
| 6. Adam Lewandowski | _____ |
| 7. Agnieszka Szklarczyk-Mierzwa | _____ |