

RESOLUTION No. ...
OF THE ANNUAL GENERAL MEETING of Grupa
LOTOS S.A.
of June 28th 2018

on amendment of the Articles of Association of Grupa LOTOS S.A.

Acting pursuant to Art. 430.1 of the Commercial Companies Code and Art. 9.14 of the Company's Articles of Association, the Annual General Meeting of Grupa LOTOS S.A. of Gdańsk (the "Company") resolves as follows:

Section 1

The Annual General Meeting resolves to introduce the following amendments to the Articles of Association of Grupa LOTOS S.A.:

1. The existing Art. 11.2 shall be amended to read as follows:

"Members of the Supervisory Board shall be appointed and removed from office by the General Meeting. Notwithstanding the foregoing, as long as the State Treasury remains a shareholder in the Company, the entity authorised to exercise voting rights attached to the shares held by the State Treasury has the right to appoint one member of the Supervisory Board by submitting a written declaration."

2. The existing Art. 13.2.4 shall be amended to read as follows:

"selection of the audit firm to audit the Company's and the Group's financial statements, in compliance with the provisions of the Accounting Act;"

3. The existing Art. 18.1 shall be amended to read as follows:

"An auction shall be announced in the Public Information Bulletin on the website of the entity authorised to exercise voting rights attached to the shares held by the State Treasury, on the Company's website, in a public area of the Company's registered office where such announcement is clearly visible, and in other places customarily used for posting announcements."

Section 2

This Resolution shall come into force as of its date.