RESOLUTIONS ADOPTED BY EXTRAORDINARY SHAREHOLDERS MEETING OF Grupa LOTOS 29th Feb 2012

RESOLUTION No. 1 concerning election of Chairperson of the Extraordinary General Shareholders Meeting

Acting pursuant to Art. 409.1 of the Commercial Companies Code and pursuant to Par. 5 of the Rules of Procedure for General Shareholders Meetings, the General Shareholders Meeting hereby elects the Chairperson of the General Shareholders Meeting.

Par. 1

Mr Robert Aleksander Ignatiuk – a Shareholder - is hereby appointed as Chairperson of the Extraordinary General Shareholders Meeting.

Par. 2

This Resolution has been adopted by secret ballot.

Number of votes cast:

- 87,696,856 in favour of the resolution, representing 67.52% of the share capital of Grupa LOTOS S.A.
- 0 votes against the resolution
- 0 abstaining votes

Total number of valid votes: 87,696,856

Total number of validly voted shares: 87,696,856

RESOLUTION No. 2 concerning appointment of Member of the Supervisory Board of Grupa LOTOS S.A.

Acting pursuant to Art. 385.1 of the Commercial Companies Code, and pursuant to Par. 9.4 and Par. 11.2 of the Company's Articles of Association, the General Shareholders Meeting of Grupa LOTOS S.A. hereby resolves as follows:

Par. 1

Mr Marcin Majeranowski shall be appointed to serve on the Supervisory Board of Grupa LOTOS S.A. for the remainder of the joint eighth term of office.

Par. 2

This Resolution shall become effective as of its date.

Number of votes cast:

- 69,670,540 votes in favour of the resolution, representing 53.64% of the share capital of Grupa LOTOS S.A.
- 9,674,187 votes against the resolution
- 8,352,129 abstaining votes.

Total number of valid votes: 87,696,856

Total number of validly voted shares: 87,696,856

RESOLUTION No. 3 concerning appointment of Member of the Supervisory Board of Grupa LOTOS S.A.

Acting pursuant to Art. 385.1 of the Commercial Companies Code, and pursuant to Par. 9.4 and Par. 11.2 of the Company's Articles of Association, the General Shareholders Meeting of Grupa LOTOS S.A. hereby resolves as follows:

Par. 1

Ms Agnieszka Trzaskalska shall be appointed to serve on the Supervisory Board of Grupa LOTOS S.A. for the remainder of the joint eighth term of office.

Par. 2

This Resolution shall become effective as of its date.

Number of votes cast:

- 69,670,540 votes in favour of the resolution, representing 53.64% of the share capital of Grupa LOTOS S.A.
- 9,674,187 votes against the resolution
- 8,352,129 abstaining votes.

Total number of valid votes: 87,696,856
Total number of validly voted shares: 87,696,856

RESOLUTION No. 4 concerning removal from office of Member of the Supervisory Board of Grupa LOTOS S.A.

Acting pursuant to Art. 385.1 of the Commercial Companies Code, and pursuant to Par. 9.4 and Par. 11.2 of the Company's Articles of Association, the General Shareholders Meeting of Grupa LOTOS S.A. hereby resolves as follows:

Par. 1

Mr Leszek Starosta shall be removed from the Supervisory Board of Grupa LOTOS S.A.

Par. 2

This Resolution shall become effective as of its date.

Number of votes cast:

- 69,670,540 votes in favour of the resolution, representing 53.64% of the share capital of Grupa LOTOS S.A.
- 9,674,187 votes against the resolution
- 8,352,129 abstaining votes.

Total number of valid votes: 87,696,856
Total number of validly voted shares: 87,696,856