



**Consolidated Financial Results  
of the LOTOS Group  
Q2 2007 (IFRS)**

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- Major Events
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- Overview of Financial Results
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# Summary

## Market Conditions in Q2 2007



### Crude oil prices and Brent/Ural differential

- The market conditions in Q2 2007 were much better than in Q1 2007 and worst than Q2 2006.
- Average Brent crude oil price of 68.75 USD/bbl – an increase of 19.0% in comparison to Q1 2007 and a 1.2% decrease versus Q2 2006.
- Average Brent/Ural differential of 3.72 USD/bbl – an increase of 9.1% against Q1 2007 and decrease of 23.6% versus Q2 2006.
- Average refining margin of 7.76 USD/bbl – an increase of 60.8% versus Q1 2007 and 12.8% in relation to Q2 2006.
- The PLN/USD FX rate grew by 4.9% versus Q1 2007 and 10.1% versus Q2 2006

### Data for Q1 2007 and Q2 2007\* Q1 2007 Q2 2007 Change

	Q1 2007	Q2 2007	Change
• Brent (USD/bbl)	57.76	68.75	19.0%
• Ural (USD/bbl)	54.36	65.03	19.6%
• Brent/Ural differential (USD/bbl)	3.41	3.72	9.1%
• Refining margin (USD/bbl)	4.77	7.67	60.8%
• PLN/USD	2.97	2.82	-4.9%

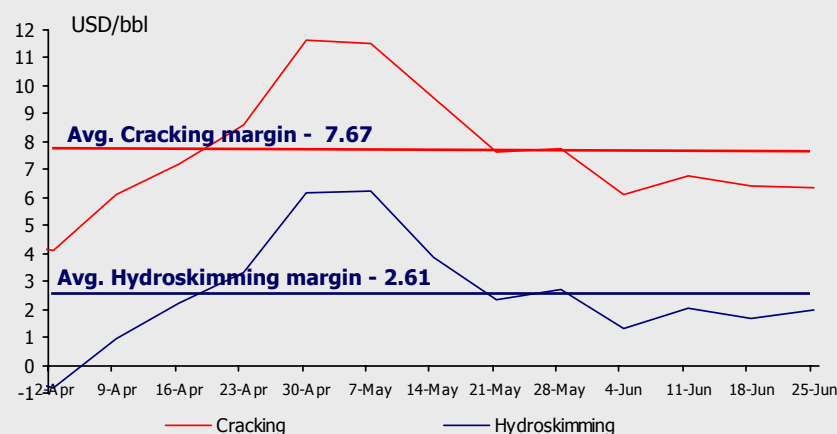
\* Average for period

### Data for Q2 2006 and Q2 2007\* Q2 2006 Q2 2007 Change

	Q2 2006	Q2 2007	Change
• Brent (USD/bbl)	69.58	68.75	-1.2%
• Ural (USD/bbl)	64.71	65.03	0.5%
• Differential Brent/Ural (USD/bbl)	4.87	3.72	-23.6%
• Refining margin (USD/bbl)	6.80	7.67	12.8%
• PLN/USD	3.14	2.82	-10.1%

\* Average for period

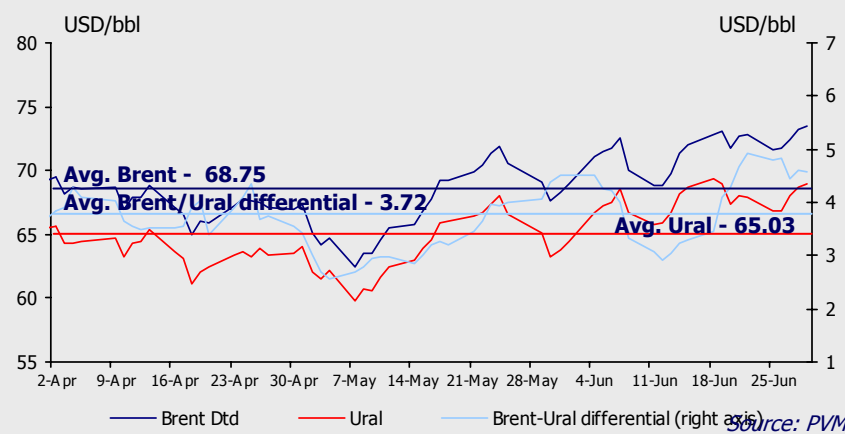
### Refining margin\* in Q2 2007



\* Rotterdam Brent, weekly averages

Source: PVM

### Crude oil prices and Brent/Ural differential in Q2



Source: PVM

## Summary Operating Data



Operating data in Q2 2006 and Q2 2007			
	Q2 2006	Q2 2007	Δ %
<b>Annual nameplate refining capacity</b>	6 MMTA	<b>6 MMTA</b>	0.0%
<b>Crude oil throughput (k tonnes) <sup>1</sup></b>	1 537.6	<b>1 537.8</b>	0.0%
<b>Average capacity utilization rate</b>	102.7%	<b>102.8%</b>	+ 0.1%
<b>Products and goods sales in total (k tonnes - consolidated)</b>	1 692.0	<b>1 667.3</b>	- 1.5%
<b>Employment (end of period)<sup>2</sup></b>	5 547	<b>5 526</b>	- 0.4% <sup>3</sup>

1) Processing at Gdańsk Refinery.

2) Including 1 056 people employed in Grupa LOTOS S.A.

3) Decrease related to ongoing process of the restructuring at LOTOS Paliwa and LOTOS Jasło

# Summary

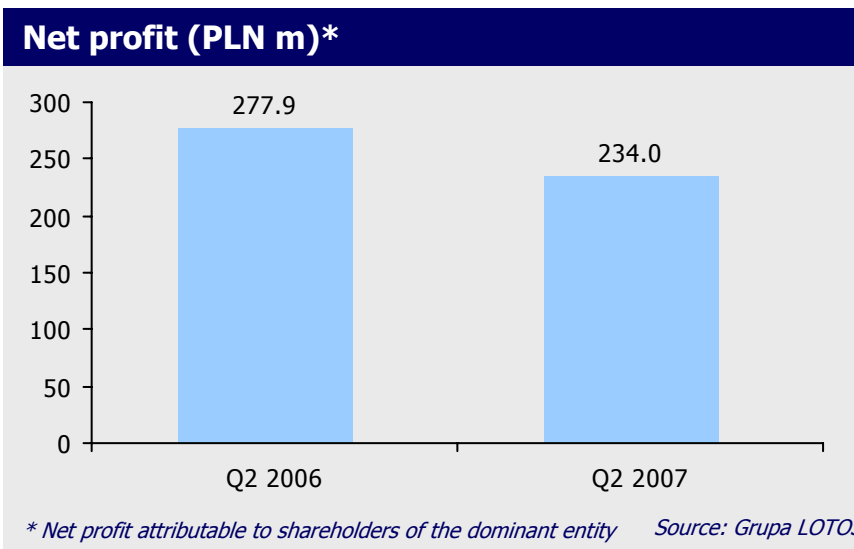
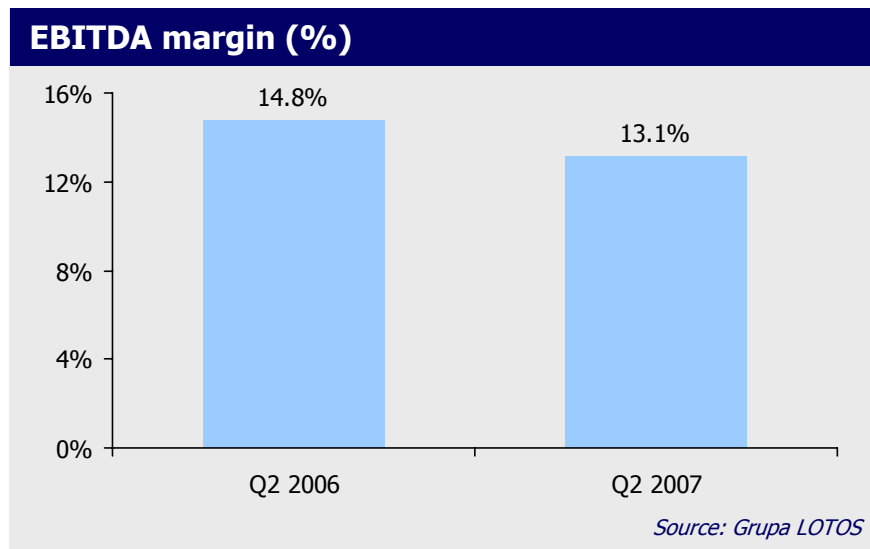
## Financial Results in Q2 2007



Financial results (IFRS in PLN m, non-audited)			
	Q2 2006	Q2 2007	Change
<b>Net Sales</b>	3 265.1	<b>3 073.5</b>	-5.9%
<b>EBITDA</b>	482.9	<b>403.0</b>	-16.5%
<b>EBIT</b>	334.9	<b>252.9</b>	-24.5%
<b>Net profit*</b>	277.9	<b>234.0</b>	-15.8%
<b>EBIT (LIFO)**</b>	255.3	<b>123.4</b>	-51.7%

*\* Net profit attributable to shareholders of the dominant entity*  
*\*\* Operating profit of the capital group adjusted by the effect of LIFO inventory valuation*

- ### Commentary
- Factors that impacted the financial results of the LOTOS Group:
    - Fall in prices of products.
    - Cost of building obligatory fuel reserves.
    - Deterioration of purchase conditions of crude oil.
    - Expiration of excise tax relief for blending recycled plastic components into fuels.
    - An increase of PLN exchange rate versus USD.



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### Crude oil production

- Production in Q2 2007 from the B3 oil field amounted to 46.5 k tonnes of crude oil and 4.3 m m<sup>3</sup> of natural gas.
- Total production of crude oil from the B3 oil field in Q2 2007 was sent to the Gdańsk refinery and total production of natural gas was sent to the Energobaltic powerplant in Władysławowo.
- The Gdańsk refinery processed 29.1 k tonnes of Petrobaltic crude oil „Rozewie”.



## Major Events

### Refining – implementation of PKRT Project in Q2 2007



#### Contracting of construction and modernization of refinery installations

- In Q2 2007 the LOTOS Group focused on negotiations and signing of agreements regarding construction of the PKRT Project installations. After completing the preparatory phase of investment, the LOTOS Group began the implementation phase of PKRT Project.
- Crude oil distillation unit (CDU) with capacity of 4.5 m tonnes/year.
  - *Engineering design of the CDU installation was begun according to the preliminary agreement signed with Lurgi S.A.*
  - *Negotiations regarding construction of the CDU continued. The final contract will be based on the signed preliminary agreement.*
- Diesel hydrodesulphurisation unit (HDS).
  - *The realization of the HDS installation was continued according to the "turn-key" contract with ABB Lummus Global. Further stages of engineering design were achieved.*
  - *Orders for the main units and equipment (the reactor, separators, compressors) were being performed. An application for a construction permit was submitted. ABB was in the process of selecting construction contractors.*
- In Q2 2007, construction work regarding preparation of the construction site facilities for contractors and internal services was underway. In addition, recruitment of the new staff, who will become operators of the new installations, was initiated.



# Major Events

## PKRT - structure of contracts for the programme realization



### PKRT Contract Structure

Installation	Contractor	Signing date of the final agreement
HDS	ABB	15.11.2006
MHC	Technip	21.06.2007
ASR	Technip	21.06.2007
HGU	Lurgi	28.06.2007
CDU/VDU*	Lurgi	19.07.2007
U&O**	Fluor	19.06.2007
HRP	Negotiations in progress	To be announced
PMC***	Invitation to tender – June 2007	
Gasification	Establishment of technological specification – end of 2007	

\* EPCM contract – Engineering Procurement Construction Management

\*\* Utilities and off-sites

\*\*\* Project Management Coordinator

### PKRT CAPEX

- Total estimated CAPEX to 2010 for the PKRT project amounts to EUR 1.47 bn.
- Key installations will be constructed primarily on a „lump sum turn key” basis.
- Around 70% of the value of CAPEX is contracted.

# Major Events

## PKRT – basic assumptions of the Project



### Targets of the PKRT project

- Key objectives of the Project:
  - Increase of the scale of activity from 6.0 to 10.5 m tonnes/year.
  - Increase of the depth of conversion.
- The PKRT Project will be implemented in stages.
  - Installations comprising the first stage of the project will be started up consecutively to 2010.
  - Construction of gasification of heavy residue will be completed at a later stage depending upon the market situation for heavy products.

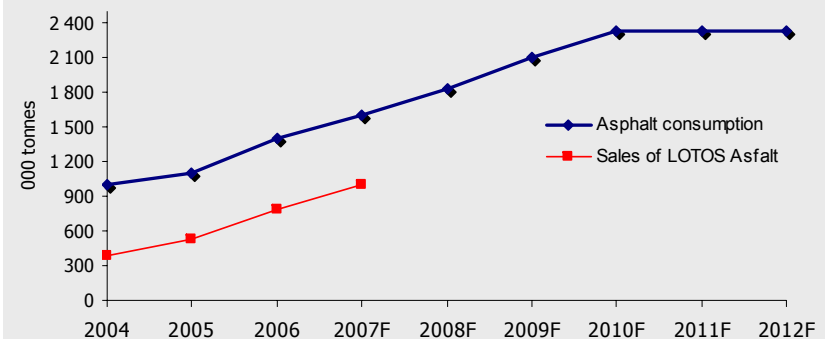
### Result after PKRT Project implementation

- Following commissioning of PKRT:
  - Increase of fuel sales from 4.0 m tonnes up to 8.0 m tonnes per annum in 2012.
  - Increase of asphalt sales to 1.3 m tonnes/year.
  - Share of 30% in the fuel market in Poland, increased trading activity in the Baltic Sea region.

### Current market conditions

- Strong growth of Polish motor fuels market.
- Dynamic development of the Polish bitumens (asphalt) market due to acceleration of road construction.
- Investment market requires spreading construction work over time (availability of contractors, work force, building materials).
- Better than forecast market for heavy fuel oil.

### Asphalt market forecast to 2012



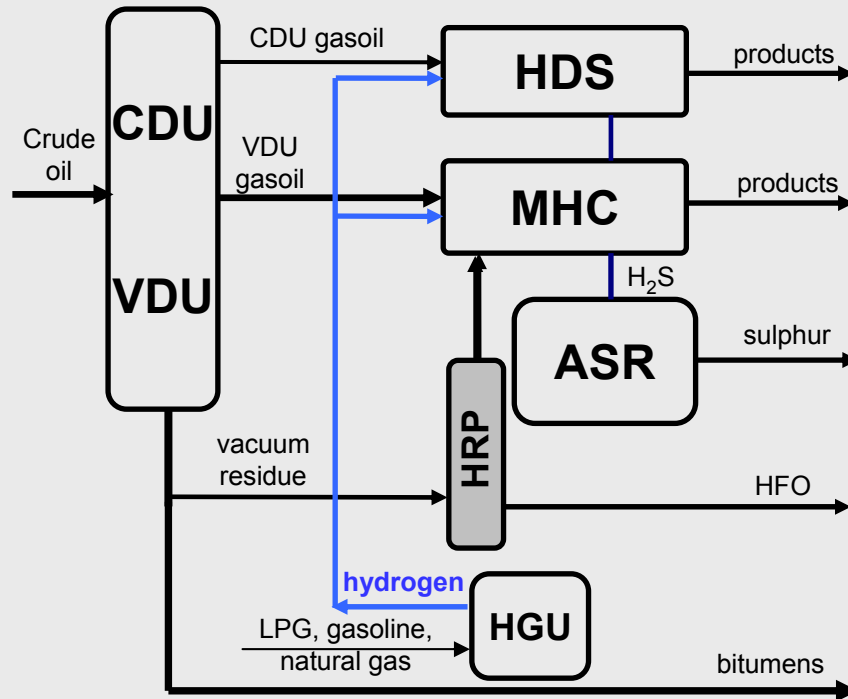
Source: Grupa LOTOS

# Major Events

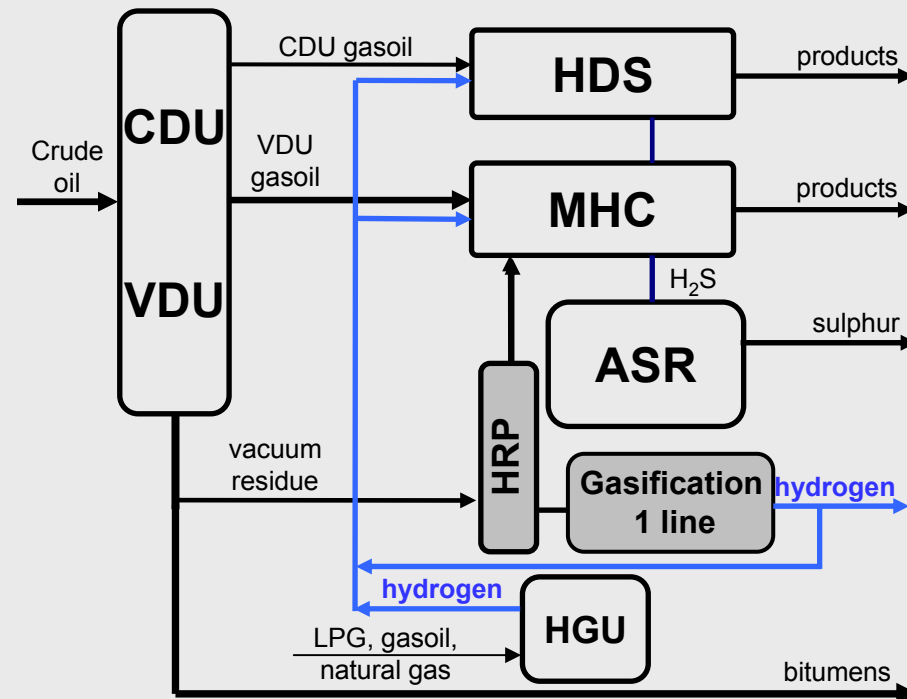
## PKRT – stages of the Project implementation



### Stage I



### Stage II – following addition of gasification



### Key to the installations

CDU – Crude Distillation Unit  
 VDU – Vacuum Distillation Unit  
 MHC – Mild-Hydrocracking Unit  
 HDS – Diesel Hydrodesulphurisation Unit

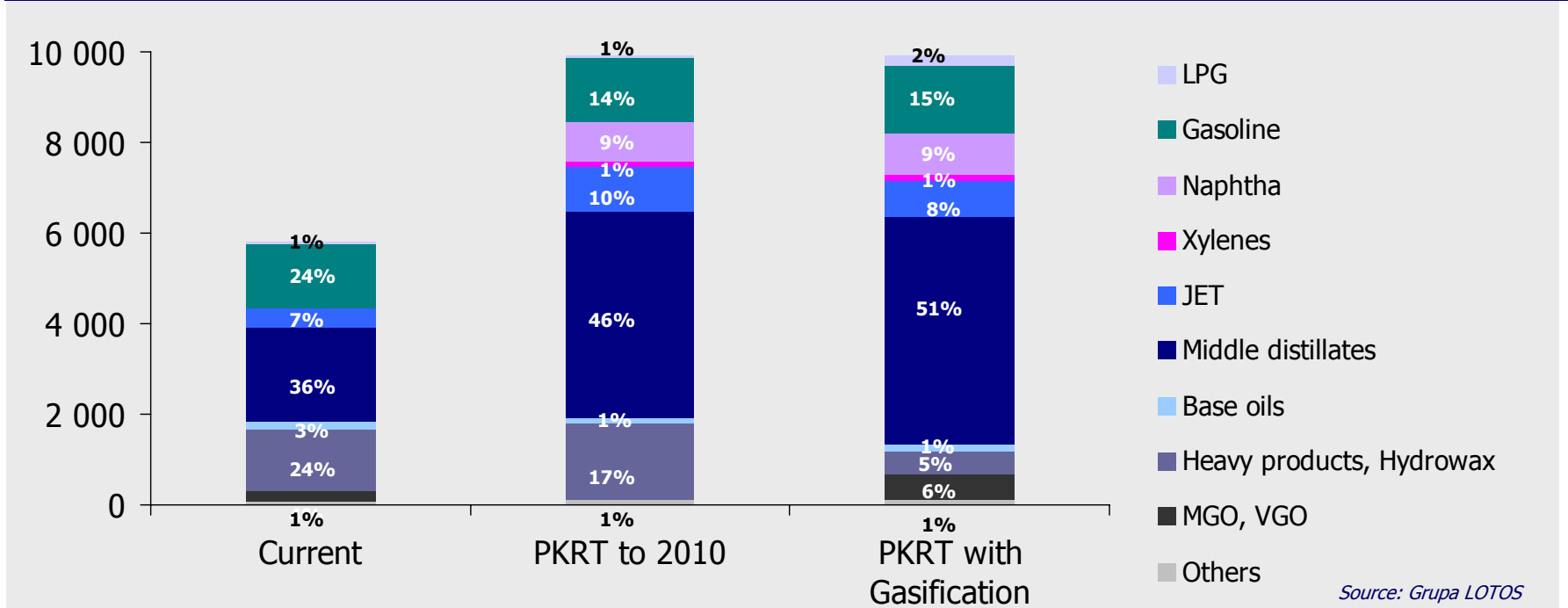
HRP – Heavy Residue Processing Unit  
 HGU – Hydrogen Generation Unit  
 ASR – Amine-Sulphur Recovery Unit

# Major Events

## PKRT - improvement of the product yield



### Product portfolio (volume)



### Commentary

- The refinery product structure will change due to implementation of the PKRT programme to 2010:
  - Increase of middle distillates production (diesel, light heating oil) and jet fuel.
  - Increase of heavy products production - bitumens.

# Major Events

## Retail



### PROSTA Project implementation in Q2 2007

- In Q2 2007 activities of the LOTOS Group focused on development of the COCO stations network.
  - Construction of a COCO station in Opole was begun.
  - Two preliminary agreements for the purchase of plots for new COCO stations in Warsaw and Strzeszowice were signed.
  - Installation of LPG modules at ESSO and Slovnaft stations was continued.
- In Q2 2007 the LOTOS Group continued expansion of the DOFO network.
  - As of 30 June 2007 the LOTOS Group had 59 DOFO stations and 83 DOFO partner agreements signed.
- As of 30 June 2007 the LOTOS Group had 179 DODO stations. The LOTOS Group is focusing on relocation of DODO stations to another operating platform.
- As part of the process of optimisation of the retail network one COCO station was sold.

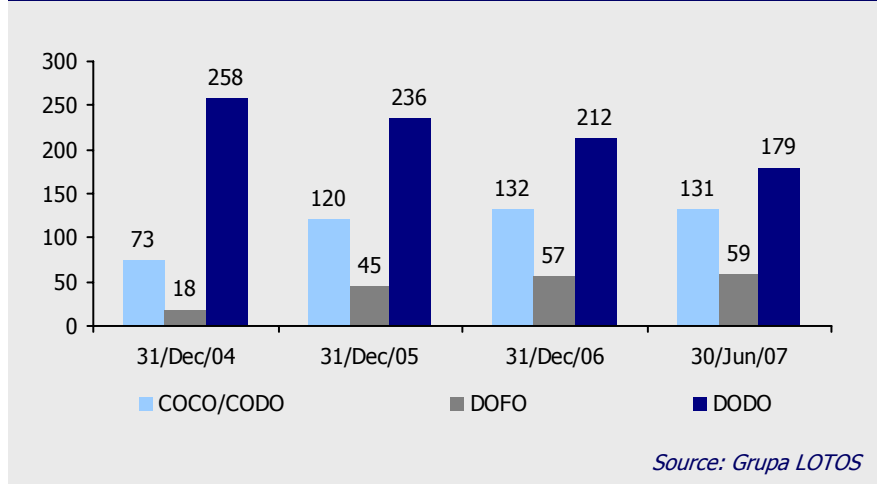
### Number of stations in LOTOS network

As of 30 June 2007

COCO/CODO	131
DODO	179
DOFO	59 (83*)
<b>Total</b>	<b>369</b>

\* Number of signed partnership agreements Source: Grupa LOTOS

### Change in the petrol station network structure



### **Restructuring and development of the Southern Refineries**

In Q2 2007 restructuring and integration of the operations of the LOTOS Czechowice S.A. and LOTOS Jasło S.A. into the LOTOS Group were continued. In addition the following activities were underway:

#### **LOTOS Czechowice**

- Construction of the FAME biocomponent production plant with capacity of 100 000 tonnes/year was commenced. The biocomponent will be used for biodiesel blending.
- Projects related to development of the fuel terminal in Czechowice (construction of the LPG terminal, modernization of the storage tanks) received corporate approval of the LOTOS Group.

#### **LOTOS Jasło**

- Restructuring of employment and operating assets was underway.
- Analyses related to recycling of the plastics for alternative fuel production were initiated.

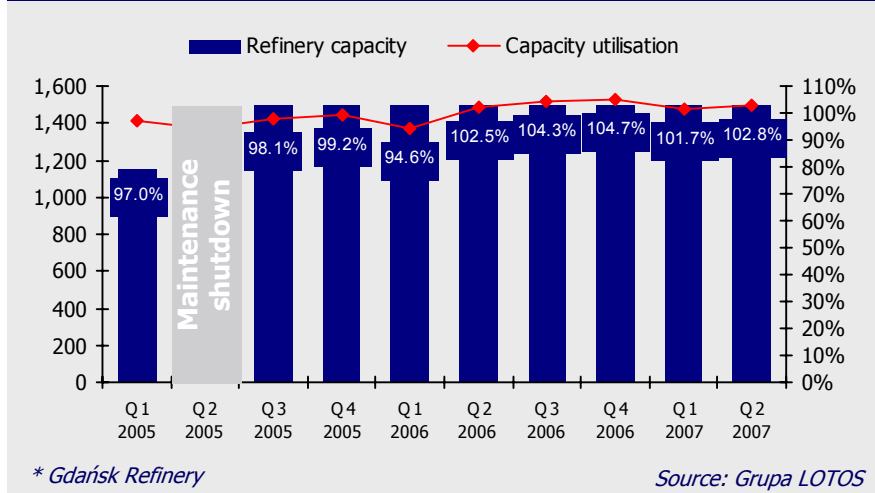
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# Operational Information

## Capacity, Throughput and Sales



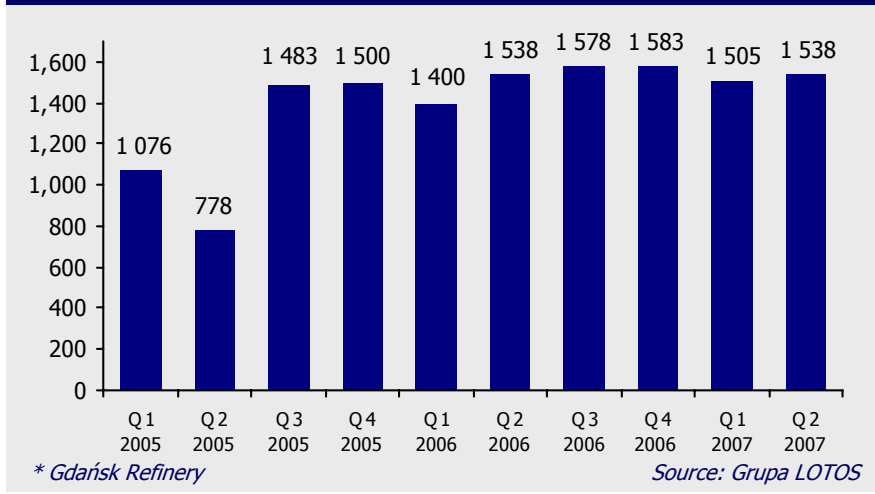
### Capacity utilisation (in 000 tonnes p.a.)\*



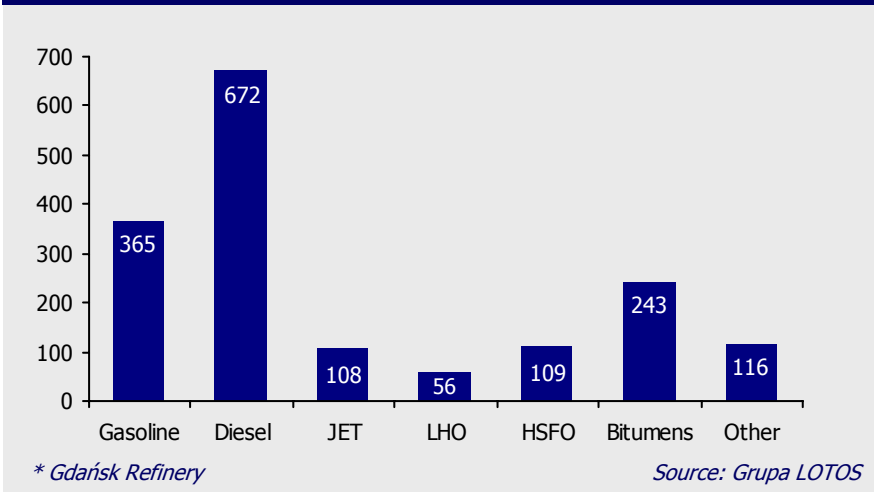
### Commentary

- Because of high demand for LOTOS Group products, the capacity utilization rate in Q2 2007 amounted to 102.8%\*.
  - In Q2 2007 throughput of crude oil at the Gdańsk refinery amounted to 1 538 k tonnes and was at the same level as in Q2 2006.
  - Total sales of products and goods in Q2 2007 amounted to 1 667.3 K tonnes and was 2.8% higher in relation to Q1 2007.
  - Processing of Ural crude oil accounted for 89.5%, crude oil TROLL – 5.6%, crude oil KUWAIT – 1.8%, crude oil FORTIES – 1.2% of total throughput and crude oil ROZEWIE supplied by Petrobaltic amounted to 1.9% of total throughput.
- \* Gdańsk Refinery

### Crude oil throughput (in 000 tonnes)\*



### Sales of products (Q2 2007 in 000 tonnes)\*



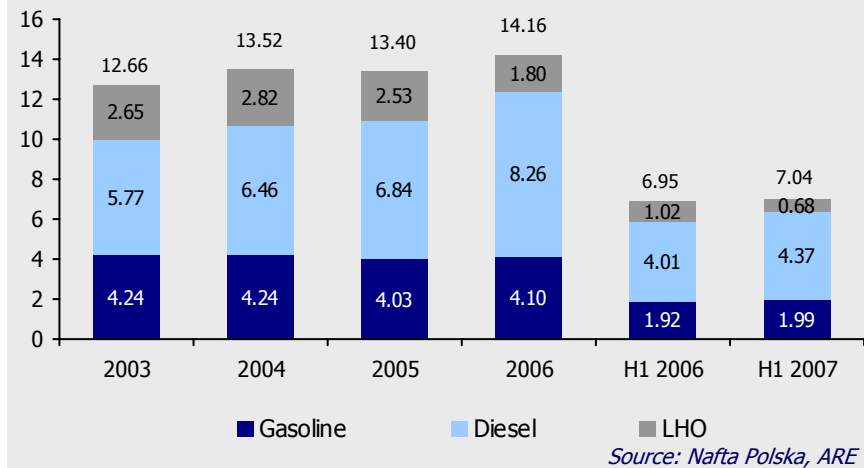


# Operational information

## Market Share



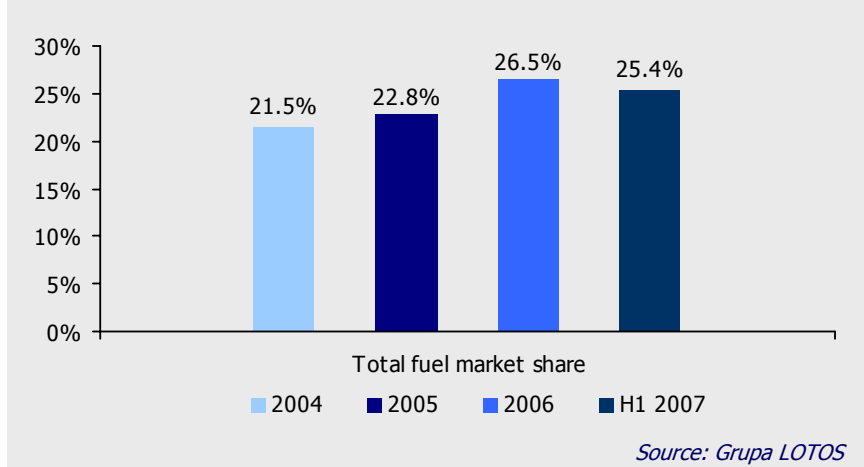
### National Fuel Consumption (m tonnes)



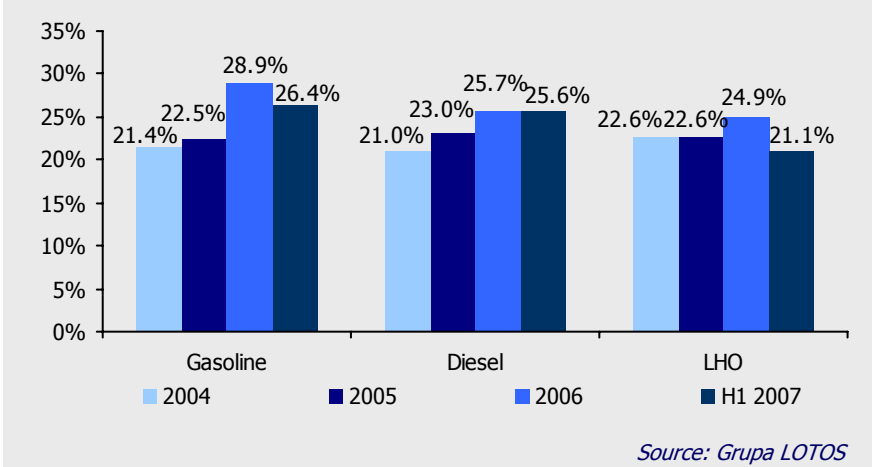
### Commentary

- National consumption of fuels in H1 2007 grew by 1.3% versus H1 2006
- In H1 2007 total fuel market share of the LOTOS Group amounted to 25.4% versus 26.5% in 2006.
  - Gasoline market share amounted to 26.4%.
  - Diesel market share amounted to 25.6%.
  - LHO market share amounted to 21.1%.

### LOTOS Group Fuel Market Share



### LOTOS Group Market Share (Gasoline, Diesel, LHO)



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# Overview of Financial Results

## Profit & Loss Account for Q2 2006 and Q2 2007 (unaudited)



IFRS (in PLN m)	Q2 2006	Q2 2007	Δ %
<b>Net sales</b>	3 265.1	<b>3 073.5</b>	-5.9%
Cost of sales	2 695.4	2 578.1	-4.4%
<b>Gross profit</b>	569.6	<b>495.4</b>	-13.0%
Sales costs	149.1	169.7	13.8%
Administration expenses	83.3	74.8	-10.1%
Other operating costs	5.9	11.0	87.2%
<b>EBITDA</b>	482.9	<b>403.0</b>	-16.5%
<b>Operating profit (EBIT)</b>	334.9	<b>252.9</b>	-24.5%
Pre-tax profit	364.8	305.9	-16.1%
Income tax	68.1	68.6	0.7%
Net profit from continued operations	296.6	237.2	-20.0%
<b>Net profit*</b>	277.9	<b>234.0</b>	-15.8%

\* Net profit attributable to shareholders of the dominant entity

Commentary
<ul style="list-style-type: none"> <li>Net sales amounted to PLN 3 073.5 m, a decrease of 5.9% as compared to Q2 2006, mainly due to: <ul style="list-style-type: none"> <li>Lower product prices.</li> <li>Lower volumes of sales.</li> </ul> </li> <li>EBITDA amounted to PLN 403.0 m, which represented a decrease of 16.5% versus Q2 2006.</li> <li>Sales costs increased by 13.8% in comparison to Q2 2006 due to: <ul style="list-style-type: none"> <li>An increase of costs related to transport.</li> <li>Increase of marine freight fares (exports).</li> </ul> </li> <li>Administration and general management costs fell by 10.1% to PLN 74.8 m.</li> <li>Operating profit amounted to PLN 252.9 m and was lower by 24.5% in relation to Q2 2006.</li> <li>Positive result on financial activities amounted to PLN 53.0 m</li> <li>Net profit attributable to shareholders of the dominant entity in Q2 2007 amounted to PLN 234.0 m.</li> </ul>

# Overview of Financial Results

## Profit & Loss Account for H1 2006 and H1 2007



IFRS (in PLN m)	H1 2006	H1 2007	Δ 07/06
<b>Net sales</b>	<b>5 954.7</b>	<b>5 621.5</b>	-5.6%
Cost of sales	5 043.6	4 851.8	-3.8%
<b>Gross profit</b>	<b>911.1</b>	<b>769.7</b>	-15.5%
Sales costs	290.4	335.0	15.4%
Administration expenses	145.4	148.4	2.1%
Other operating costs	18.7	27.5	47.6%
<b>EBITDA</b>	<b>613.6</b>	<b>455.9</b>	-25.7%
<b>Operating profit (EBIT)</b>	<b>465.6</b>	<b>305.8</b>	-34.3%
Pre-tax profit	514.6	386.8	-24.8%
Income tax	100.3	86.7	-13.6%
Net profit from continued operations	414.3	300.1	-27.6%
<b>Net profit*</b>	<b>380.8</b>	<b>290.0</b>	-23.8%

*\* Net profit attributable to shareholders of the dominant entity*

Commentary
<ul style="list-style-type: none"> <li>Drivers behind decrease of net sales to PLN 5 621.5 m i.e. by 5.6% as compared to Q2 2006, included: <ul style="list-style-type: none"> <li>A decrease in product prices.</li> <li>A decrease in sales volumes.</li> </ul> </li> <li>EBITDA amounted to PLN 455.9 m and fell by 25.7% in comparison to H1 2006.</li> <li>Sales costs increased by 15.4%, due to: <ul style="list-style-type: none"> <li>An increase of costs related to transport.</li> <li>Increase of marine freight fares (exports).</li> </ul> </li> <li>Operating profit amounted to PLN 305.8 m and was lower by 34.3% compared to H1 2006.</li> <li>Net profit attributable to shareholders of the dominant entity in H1 2007 amounted to PLN 290.0 m and was 23.8% lower than in the corresponding period of previous year.</li> </ul>

# Overview of Financial Results

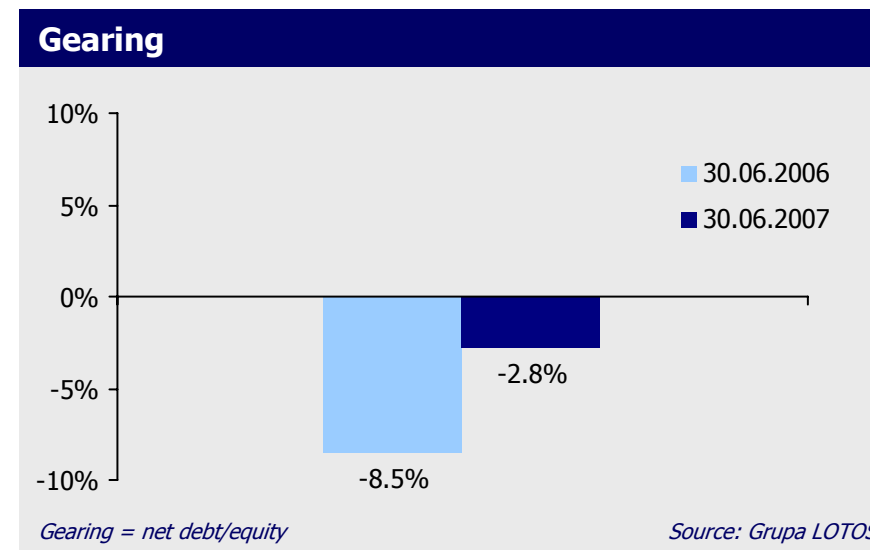
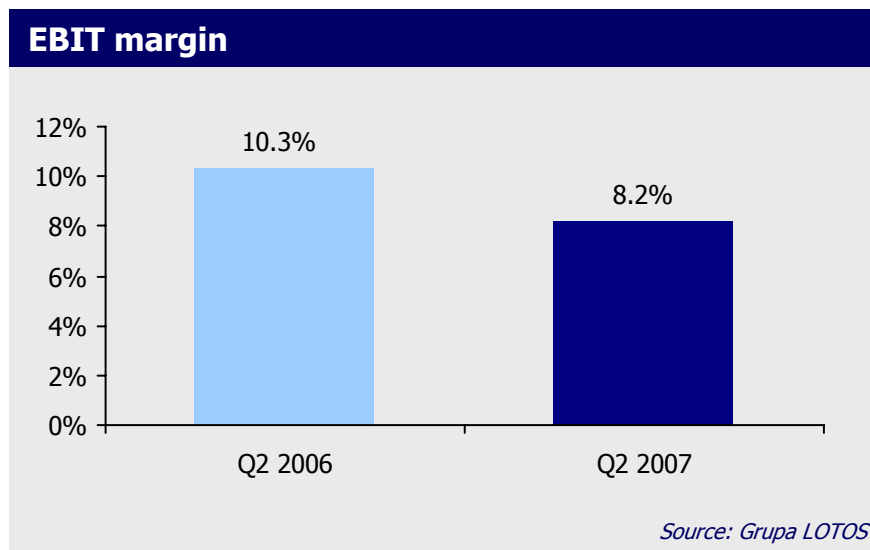
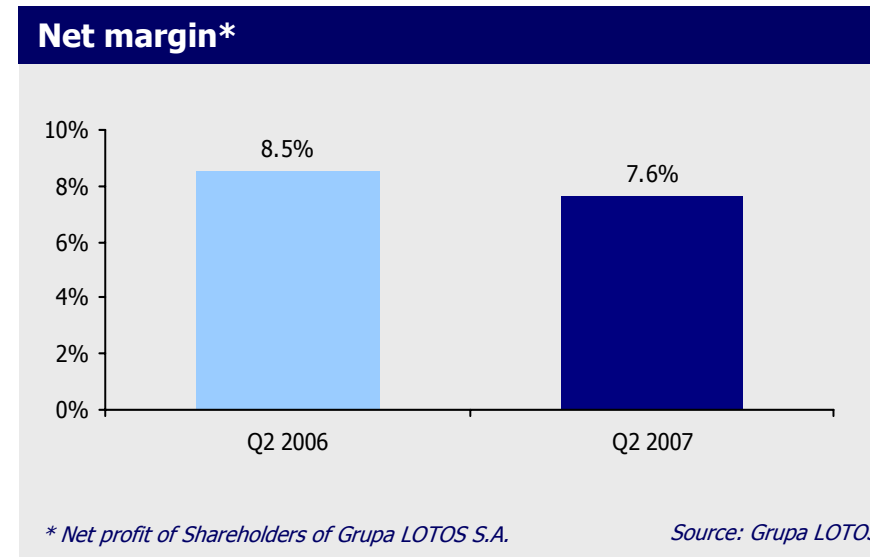
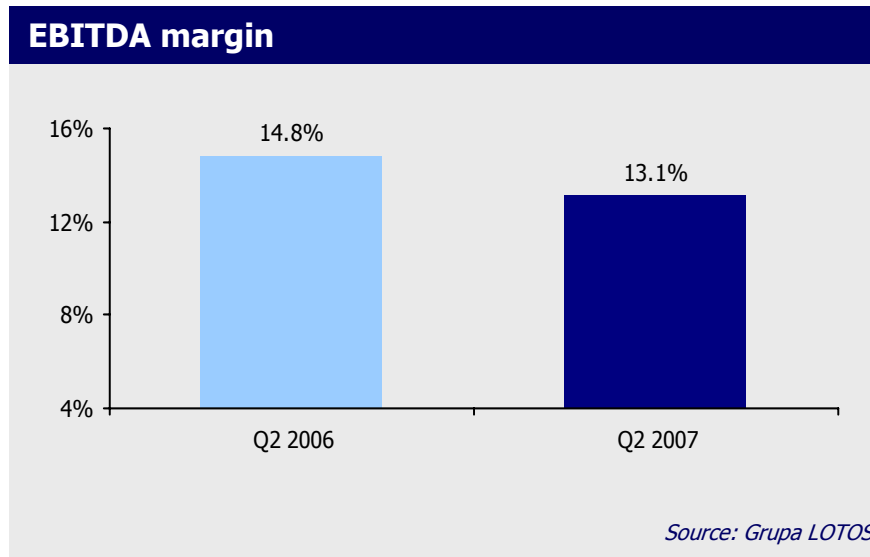
## Balance Sheet as of 31.12.2006 and 30.06.2007 (unaudited)



IFRS (in PLN m)	31.12.06	30.06.07	Δ %	Commentary
<b>Assets</b>	7 926.5	<b>8 719.4</b>	10.0%	<ul style="list-style-type: none"> <li>• Growth in the value of assets to PLN 8 719.4 m as of 30 June 2007 in comparison to YE 2006 resulted from: <ul style="list-style-type: none"> <li>– Increase of crude oil and products prices.</li> <li>– Increase of inventories by PLN 505.1 m.</li> </ul> </li> <li>• Due to beginning of the implementation of the PKRT project there was a significant increase in fixed assets including prepayments for fixed assets under construction (total increase of PLN 369.3 m).</li> <li>• Cash, equivalents and short-term investments decreased by 16.6% and amounted to PLN 813.6 m.</li> <li>• Shareholders equity increased by PLN 248.8 m as a result of: <ul style="list-style-type: none"> <li>– An increase in retained earnings by PLN 249.2 m.</li> </ul> </li> <li>• Short-term liabilities increased in H1 2007 by PLN 563.2 m, i.e. 34.3%.</li> <li>• Financial debt increased by 28.3% to PLN 649.8 m.</li> </ul>
<b>Fixed assets</b>	3 945.3	<b>4 202.1</b>	6.5%	
Tangible fixed assets	3 500.3	3 468.6	-0.9%	
<b>Current assets</b>	3 973.4	<b>4 511.3</b>	13.5%	
Inventories	1 707.4	2 212.6	29.6%	
Receivables	1 276.5	1 442.5	13.0%	
Short-term investments	203.5	49.3	-75.8%	
Cash and equivalents	772.4	764.3	-1.0%	
Equity & Liabilities	7 926.5	<b>8 719.4</b>	10.0%	
<b>Shareholders equity</b>	5 534.3	<b>5 783.2</b>	4.5%	
Long-term liabilities	750.7	731.5	-2.5%	
Short-term liabilities	1 641.5	2 204.7	34.3%	
including financial debt	506.5	649.8	28.3%	

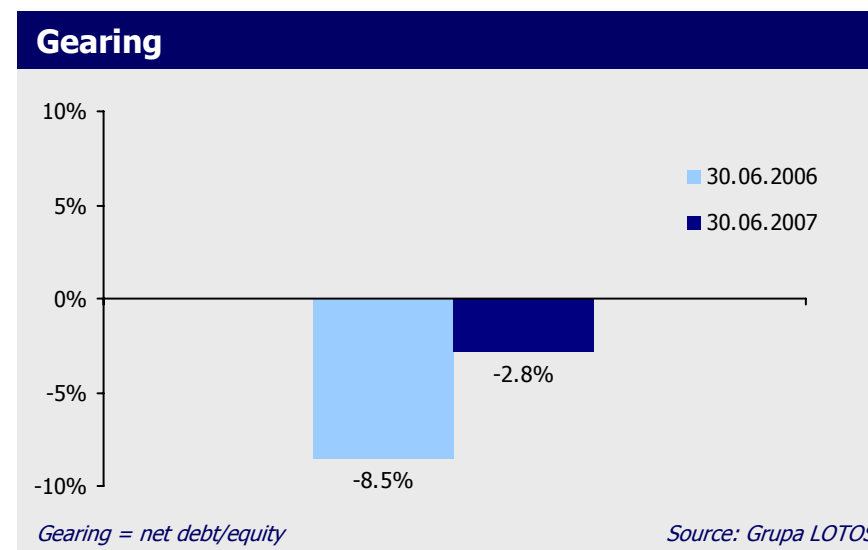
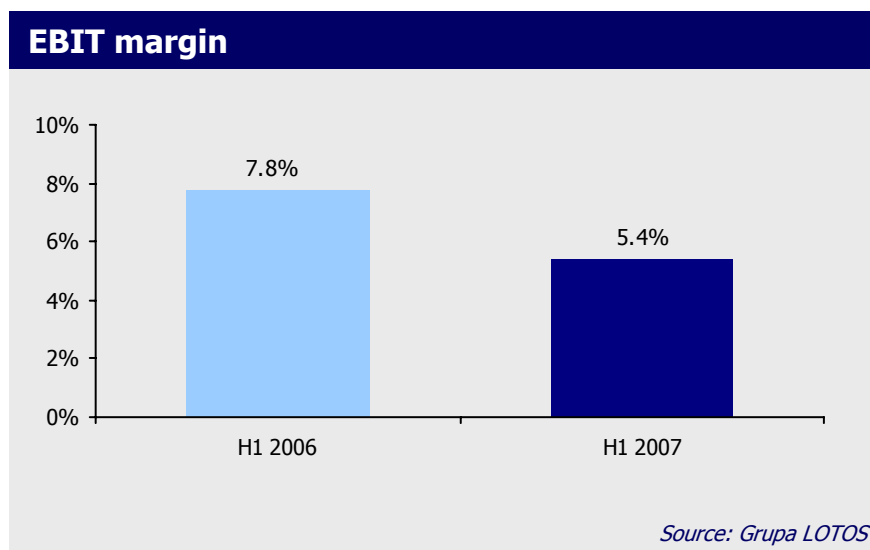
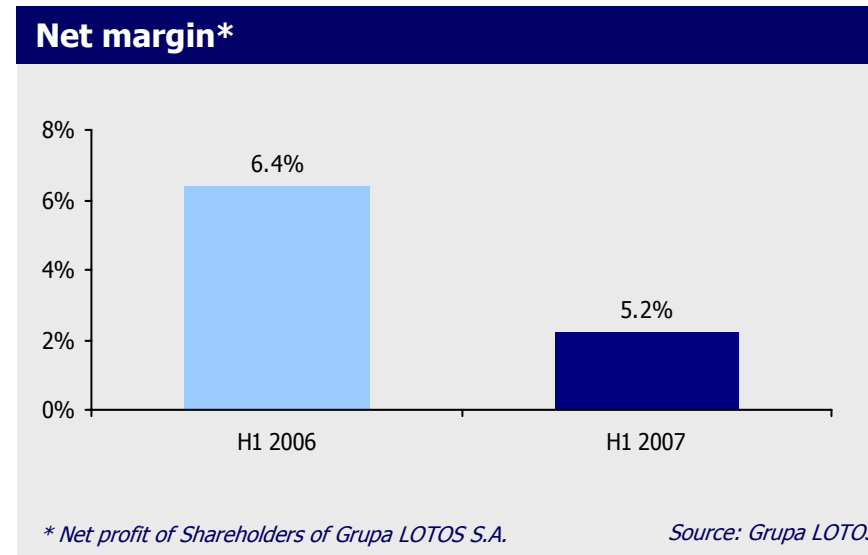
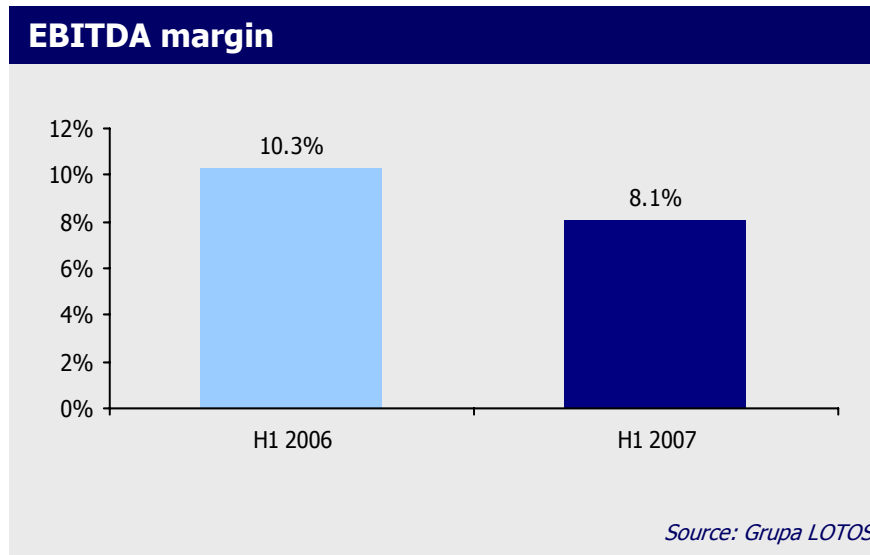
# Overview of Financial Results

## Financial Ratios for Q2 2006 and Q2 2007



# Overview of Financial Results

## Financial Ratios for H1 2006 and H1 2007



# Overview of Financial Results

## Operating Profit in Areas of Operations in Q2 2007



### Areas of operations (PLN m)

	Areas of operations							
	E & P		Refining & trade		Retail stations		Other operations	
	Q2 2007	HY 2007	Q2 2007	HY 2007	Q2 2006	HY 2007	Q2 2006	HY 2007
<b>Sales</b>	<b>56</b>	<b>133</b>	<b>3 043</b>	<b>5 551</b>	<b>302</b>	<b>537</b>	<b>112</b>	<b>210</b>
Interarea sales	51	121	281	488	1	1	105	198
External sales	5	12	2 762	5 063	301	536	7	12
Operating costs	-35	-80	-2 802	-5 304	-306	-555	-104	-196
Adjustments	-3	9	-14	-1	2	3	1	-2
<b>Operating profit</b>	<b>18</b>	<b>62</b>	<b>227</b>	<b>246</b>	<b>-2</b>	<b>-15</b>	<b>9</b>	<b>12</b>
Depreciation	12	24	54	107	7	15	2	4

### Commentary

- The operating activity of the LOTOS Group is divided into four areas of operations: exploration & production, refining & trade, retail stations and other operations that include transport and maintenance.
- Factors impacting the operating profit in individual areas of operations in Q2 2007:
  - E&P – production only from the B-3 oil field, lower refining volumes of light crude oil from Petrobaltic in the summer period.
  - Refining & trade – high crack margins for gasoline, yoy fall of Brent/Ural differential, inventory gains.
  - Retail stations – ongoing restructuring and optimisation of the network structure.



# Overview of Financial Results

## Operating Profit according to LIFO inventory valuation



<b>Analysis of operating profit</b>						
PLN m	Q2 2007	Q2 2006	Change	H1 2007	H1 2006	Change
<b>Operating profit</b>	252.9	334.9	-24.5%	305.8	465.6	-34.3%
<b>LIFO effect</b>	-129.4	-79.6	62.5%	-127.5	-100.3	27.2%
<b>LIFO operating profit</b>	123.4	255.3	-51.7%	178.3	365.4	-51.2%

### Commentary to LIFO results

- Q2 2007 operating profit according to the LIFO inventory valuation method amounted to PLN 123.4 m versus PLN 255.3 mln in Q2 2006.
- The influence of the inventory valuation in Q2 2007 resulted in an increase of operating profit by PLN 129.4 m in comparison to a PLN 79.6 m increase of operating profit in Q2 2006.

### Commentary on inventory valuation methods

- In accordance with accepted accounting standards, LOTOS Group performs inventory valuation according to the weighted average acquisition price.
- Application of this inventory valuation method results in a delay in transferring the effects of changes of the price of crude oil in relation to product prices.
- Therefore, appreciation of the price of crude oil on international markets has a positive impact on financial results and depreciation of the price of crude oil has a negative impact on financial results.
- Application of the LIFO (Last In First Out) inventory valuation method allows for direct comparison of financial results between periods where different crude oil price trends were observed.

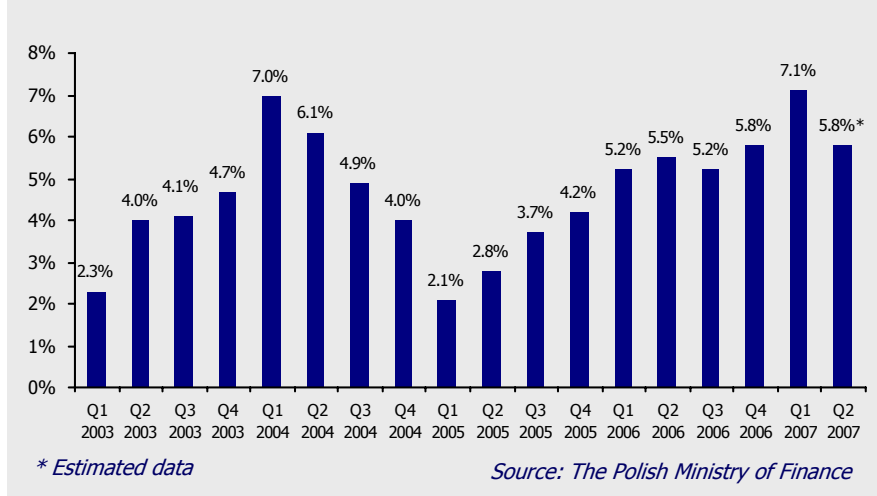
- Summary
- Major Events
- Operational Information
- Overview of Financial Results
- **Supplementary Data**

# Supplementary Data

## Macroeconomic Environment



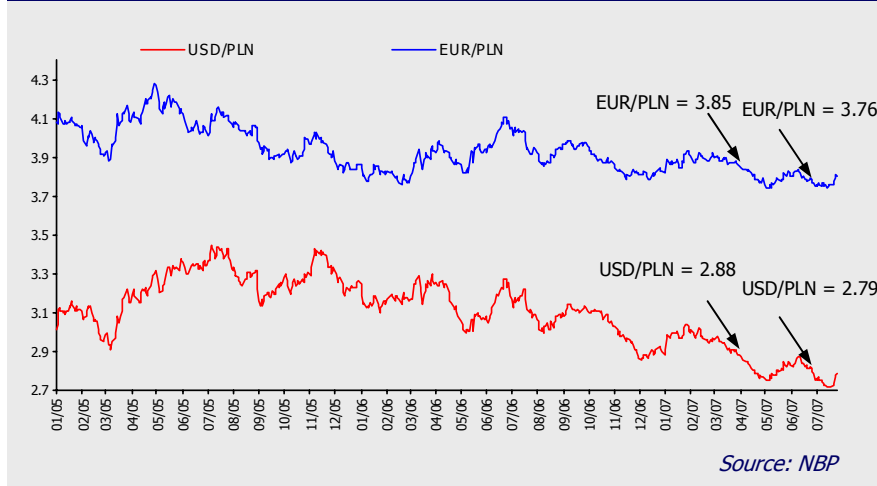
### Growth of real GDP (%)



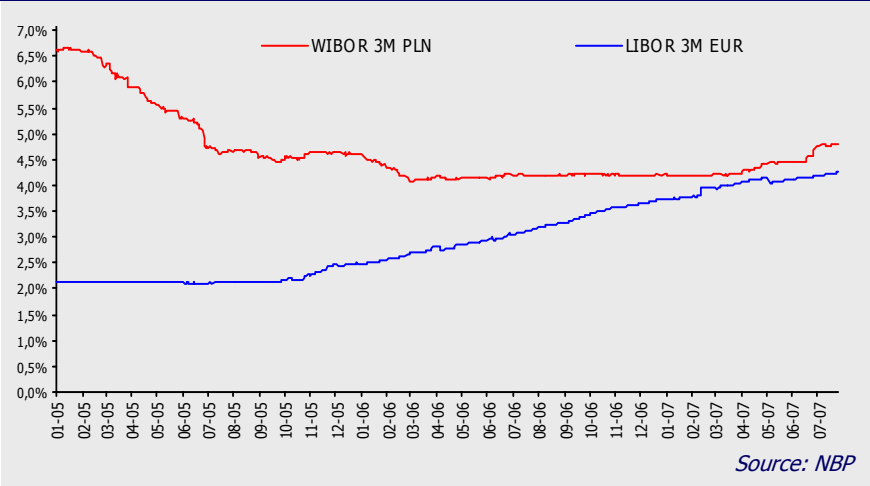
### Commentary

- According to the estimates of the Polish Ministry of Finance in Q2 2007 GDP real growth will amount to 5.8% as compared to 5.5% in the analogous period of 2006. According to the estimates of the Polish Ministry of Finance, GDP growth in 2007 will exceed 6%.
- In Q2 2007 the USD/PLN exchange rate ranged from 2.75 to 2.88, and at the end of June 2007 amounted to 2.79. In the same period the EUR/USD exchange rate ranged from 1.33 to 1.36 and at the end of June 2007 amounted to 1.35.
- Increase of the WIBOR 3M rate from 4.24% at the end of March 2007 to 4.71% at the end of Q2 2007.

### Foreign exchange rate



### Interest rates

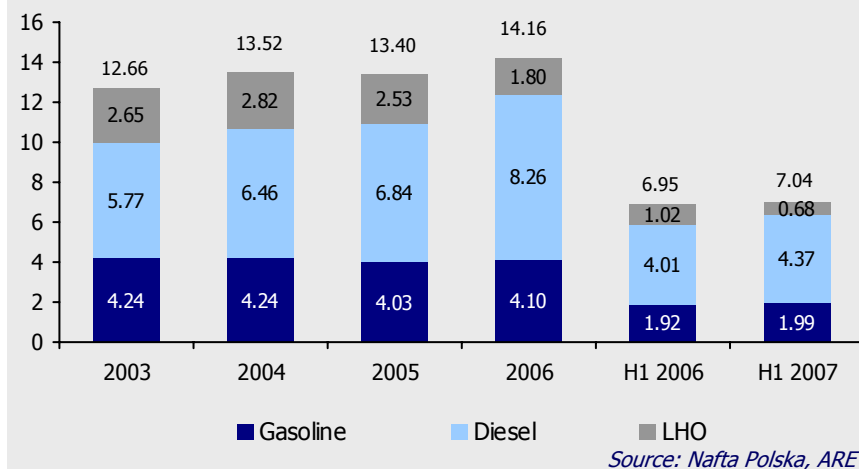


# Supplementary Data

## Macroeconomic Environment



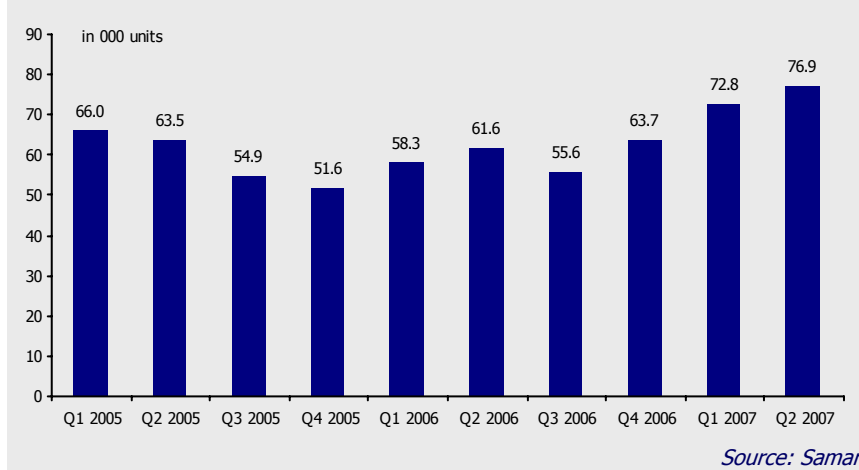
### National Fuel Consumption (m tonnes)



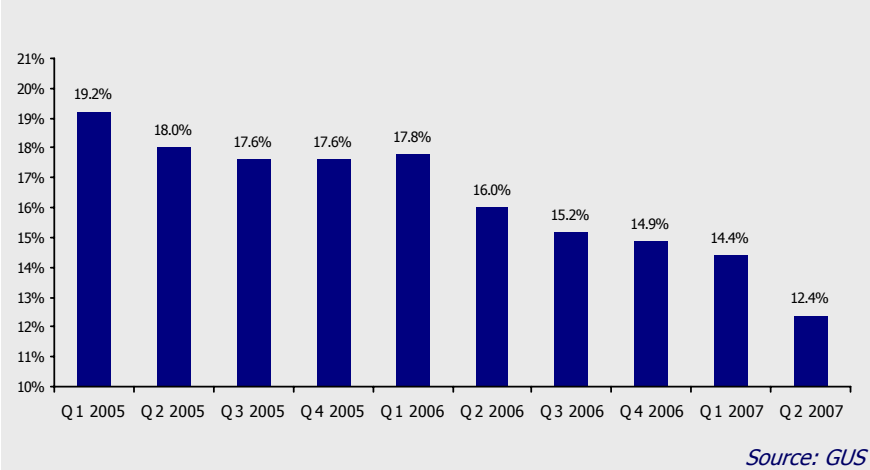
### Commentary

- National consumption of fuels in H1 2007 grew by 1.3% versus H1 2006. The highest growth in consumption by 9.0% was recorded in the Diesel segment. Consumption of gasoline increased by 3.6%, and consumption of LHO fell by 33.3%.
- Sales of new cars in Q2 2007 amounted to 76 902, which is 24.8% more comparing to analogous period of 2006 and 5.7% more in relation to Q1 2007.
- At the end of June 2007 the number of unemployed amounted to 1.9 m people, which accounted for 12.4% of the economically active population.

### Sales of new automobiles



### Unemployment

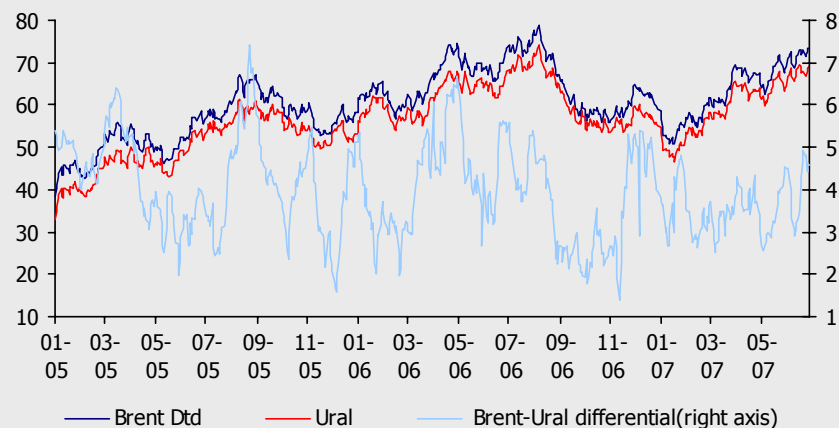


# Supplementary Data

## Market Conditions in Q2 2007



### Crude oil prices and Brent/Ural differential (USD/b)



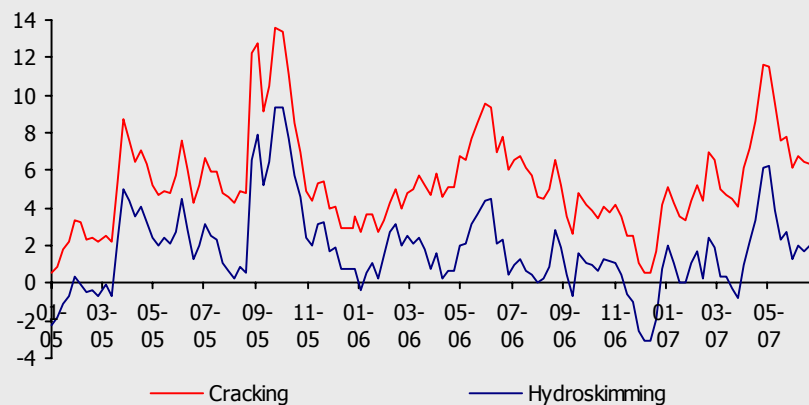
Source: Grupa LOTOS

### Key values\*

	Q2 06	Q2 07	2006
• Brent (USD/bbl)	69.6	68.8	65.1
• Ural (USD/bbl)	64.7	65.0	61.2
• Brent/Ural differential (USD/bbl)	4.9	3.7	3.9
• Refining margin (USD/bbl)	6.8	7.7	4.8
<b>Cracks</b>			
• Gasoline (USD/t)	193.9	234.6	137.9
• Diesel (0.005) (USD/t)	119.4	113.0	113.7
• LHO (USD/t)	99.4	83.7	94.5
• JET(USD/t)	162.8	153.4	156.5
• HSFO (USD/t)	-218.7	-205.6	-207.4

\* Average for period

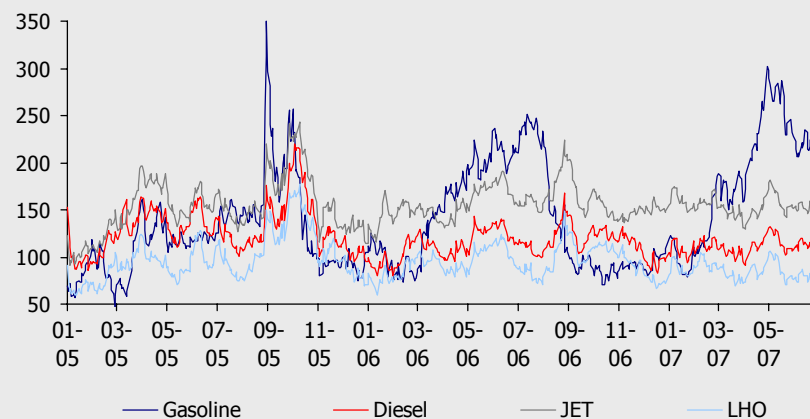
### Refining margin\* (USD/bbl)



\* Rotterdam Brent

Source: PVM

### Cracks (USD/tonne) without HSFO



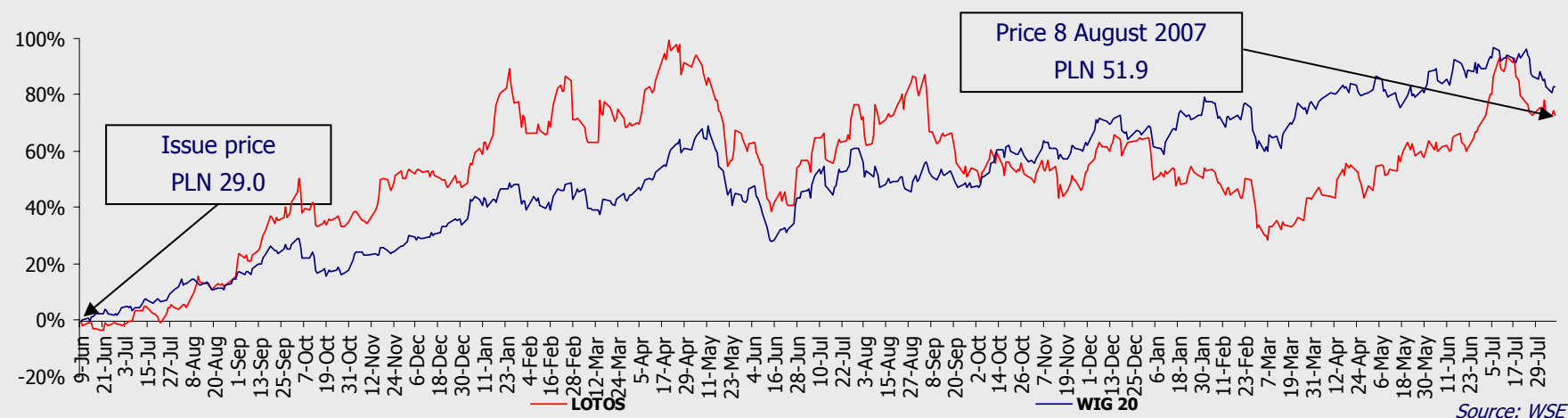
Source: Grupa LOTOS

# Supplementary Data

## LOTOS Group on Warsaw Stock Exchange



### Share price



### LOTOS Group on WSE \*

• Market debut data	9 June 2005
• Share issue price	PLN 29.0
• Average daily trading volume	258 653 shares
• Average daily value of trading	PLN 12.3 m
• Value of daily trading to market capitalisation	0.21%
• Issue price capitalisation	PLN 3 297.3 m
• Latest capitalization	PLN 5 901.0 m
• Growth in value since IPO	79.0%

\* As of 8 August 2007

### LOTOS Group in the WIG20 index

- **LOTOS Group is a member of the WIG20 blue chip stock index as of 16 September 2005**
- **Rank in WIG20\*:** **17**
- **Share in WIG20 Cap\*:** **1.8%**

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