

Assessment by the Supervisory Board of Grupa LOTOS S.A. of the financial statements and the Directors' Report on the operations of the Company and its Group

The Supervisory Board of Grupa LOTOS S.A., relying on its own findings and the recommendation issued by the Audit Committee, assesses that the full-year financial statements of the Company for 2018, the full-year consolidated financial statements of the LOTOS Group for 2018, and the Directors' Report on the operations of Grupa LOTOS S.A. and its Group in 2018 are consistent with the accounting books, documentation and facts.

The Supervisory Board based its assessment on an analysis of the following documents:

- a) The financial statements of Grupa LOTOS S.A. for 2018,
- b) The consolidated financial statements of the LOTOS Group for 2018,
- c) The Directors' Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2018.

When making the assessment, the Supervisory Board also took into consideration the findings presented in the audit report on the full-year financial statements of Grupa LOTOS S.A for 2018 and the consolidated financial statements of the LOTOS Group for 2018, prepared by Deloitte Audyt Spółka z ograniczoną odpowiedzialnością Sp.k., and in the additional report prepared by this audit firm for the Audit Committee pursuant to Art. 131 of the Act on Statutory Auditors, Audit Firms, and Public Oversight.

In the Supervisory Board's opinion, the aforementioned documents give a true and fair view of the Company's and the Group's assets and financial position as at December 31st 2018 and of their financial results for the financial year January 1st – December 31st 2018, in accordance with the International Accounting Standards, the International Financial Reporting Standards and the related interpretations issued in the form of European Commission regulations, as well as with the adopted accounting policies, and were prepared on the basis of properly maintained accounting records. The figures disclosed in the financial statements and the consolidated financial statements are consistent with the Company's and the Group's documentation and with facts.

The Directors' Report on the operations of Grupa LOTOS S.A. and its Group in 2018 was prepared in accordance with the applicable laws and regulations, is consistent with the information contained in the financial statements, gives a complete and fair view of the Company's and the Group's situation, and presents all the important developments.

Supervisory Board members:

Beata Kozłowska-Chyła	.....
Piotr Ciach	.....
Dariusz Figura	.....
Mariusz Golecki	.....
Katarzyna Lewandowska	.....
Adam Lewandowski	.....
Grzegorz Rybicki	.....
Agnieszka Szklarczyk – Mierzwa	.....

*Statement made pursuant to the resolution passed by the Supervisory Board of Grupa LOTOS S.A. on March 11th 2019*