

**LOTOS GROUP
FINANCIAL HIGHLIGHTS**

FINANCIAL HIGHLIGHTS - CONSOLIDATED

	PLNm		EURm	
	3 months ended	3 months ended	3 months ended	3 months ended
	Mar 31 2019	Mar 31 2018	Mar 31 2019	Mar 31 2018
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Revenue	6,741.0	6,324.7	1,568.5	1,513.7
Operating profit	362.3	447.8	84.3	107.2
Pre-tax profit	292.2	499.1	68.0	119.4
Net profit	172.5	320.8	40.1	76.8
Net profit attributable to owners of the Parent	172.5	320.8	40.1	76.8
Net profit attributable to non-controlling interests	-	-	-	-
Total comprehensive income/(loss)	171.2	366.9	39.8	87.8
Total comprehensive income/(loss) attributable to owners of the Parent	171.2	366.9	39.8	87.8
Total comprehensive income/(loss) attributable to non-controlling interests	-	-	-	-
Net cash from operating activities	494.5	(136.2)	115.1	(32.6)
Net cash from investing activities	(230.6)	(184.4)	(53.7)	(44.1)
Net cash from financing activities	(120.1)	(233.9)	(27.9)	(56.0)
Total net cash flow	143.8	(554.5)	33.5	(132.7)
Basic earnings per share (PLN/EUR)	0.93	1.73	0.22	0.41
Diluted earnings per share (PLN/EUR)	0.93	1.73	0.22	0.41

	PLNm		EURm	
	As at	As at	As at	As at
	Mar 31 2019	Dec 31 2018	Mar 31 2019	Dec 31 2018
	(unaudited)	(audited)	(unaudited)	(audited)
Total assets	23,982.7	22,223.9	5,575.7	5,168.3
Equity attributable to owners of the Parent	12,205.9	12,034.7	2,837.7	2,798.8
Non-controlling interests	0.1	0.1	0.0	0.0
Total equity	12,206.0	12,034.8	2,837.7	2,798.8

FINANCIAL HIGHLIGHTS - SEPARATE

	PLNm		EURm	
	3 months ended	3 months ended	3 months ended	3 months ended
	Mar 31 2019	Mar 31 2018	Mar 31 2019	Mar 31 2018
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Revenue	6,072.6	5,645.6	1,413.0	1,351.1
Operating profit	152.3	240.8	35.4	57.6
Pre-tax profit	146.4	269.1	34.1	64.4
Net profit	121.4	218.5	28.2	52.3
Total comprehensive income/(loss)	108.4	263.3	25.2	63.0
Net cash from operating activities	76.0	(341.0)	17.7	(81.6)
Net cash from investing activities	(131.6)	(83.5)	(30.6)	(20.0)
Net cash from financing activities	(175.5)	(80.5)	(40.8)	(19.3)
Total net cash flow	(231.1)	(505.0)	(53.8)	(120.9)
Basic earnings per share (PLN/EUR)	0.66	1.18	0.15	0.28
Diluted earnings per share (PLN/EUR)	0.66	1.18	0.15	0.28

	PLNm		EURm	
	As at	As at	As at	As at
	Mar 31 2019	Dec 31 2018	Mar 31 2019	Dec 31 2018
	(unaudited)	(audited)	(unaudited)	(audited)
Total assets	16,967.2	16,281.4	3,944.7	3,786.4
Equity	10,086.7	9,978.3	2,345.0	2,320.5

Items in the Financial Highlights table have been translated at the following EUR exchange rates:

Items of the statement of financial position have been translated at the mid-exchange rates quoted by the National Bank of Poland for the last day of the reporting period:

As at Mar 31 2019	As at Dec 31 2018
1 EUR = 4.3013 PLN	1 EUR = 4.3000 PLN

Items of the statement of comprehensive income and the statement of cash flows have been translated using the arithmetic mean of the mid-exchange rates quoted by the National Bank of Poland for the last day of each month in the reporting period:

3 months ended Mar 31 2019	3 months ended Mar 31 2018
1 EUR = 4.2978 PLN	1 EUR = 4.1784 PLN