

Extract from Minutes No. 16/X/2021  
of the meeting of the Management Board  
of Grupa LOTOS S.A.  
held on April 2nd 2021

**“Resolution No. 137/X/2021  
of the Management Board of Grupa LOTOS S.A.  
dated April 2nd 2021**

**concerning: Authorisation of the financial statements of Grupa LOTOS S.A. for 2020**

In connection with Art. 393.1, Art. 395.2.1 and Art. 382.3 of the Commercial Companies Code and Par. 70.1.14 of the Minister of Finance’s Regulation of March 29th 2018 on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state (Dz.U. of 2018, item 757), the Management Board of Grupa LOTOS S.A., acting pursuant to Art. 16.6.1 and Art. 13.2.5 of the Company’s Articles of Association and Section 11.1.7 of the Rules of Procedure for the Management Board of Grupa LOTOS S.A., as well as in line with the procedure set down in Section 18.2 thereof, hereby resolves as follows:

Section 1

1. The Management Board hereby authorises the financial statements of Grupa LOTOS S.A. for 2020, comprising:
  - 1) the statement of comprehensive income for 2020, showing a net loss of PLN 881.4m and total comprehensive loss of PLN 705.0m,
  - 2) the statement of financial position as at December 31st 2020, showing total assets and total equity and liabilities of PLN 15,149.9m,
  - 3) the statement of cash flows for 2020, showing a net increase in cash of PLN 530.8m,
  - 4) the statement of changes in equity for 2020, showing a decrease in equity of PLN 889.9m,
  - 5) notes to the financial statements.
2. The financial statements of Grupa LOTOS S.A. for 2020 are attached as an appendix hereto.

Section 2

The Management Board requests the Supervisory Board to provide an assessment of the financial statements of Grupa LOTOS S.A. for 2020.

Section 3

Furthermore, the Management Board requests the Annual General Meeting of Grupa LOTOS S.A. to approve the financial statements of Grupa LOTOS S.A. for 2020.

Section 4

This Resolution shall become effective as of its date.”

1. Votes in favour:        \_\_\_\_\_5\_\_\_\_\_ Members of the Management Board
2. Votes against:        \_\_\_\_\_0\_\_\_\_\_ Members of the Management Board
3. Abstaining votes:     \_\_\_\_\_0\_\_\_\_\_ Members of the Management Board

Jarosław Wróbel  
Vice President of the  
Management Board

Krzysztof Nowicki  
Vice President of the  
Management Board

Jarosław Wittstock  
Vice President of the  
Management Board

Piotr Walczak  
Vice President of the  
Management Board

Zofia Paryła  
President of the  
Management Board