

**RESOLUTION NO. 109/XI/2021
OF THE GRUPA LOTOS S.A. SUPERVISORY BOARD
dated April 2nd 2021**

concerning: assessment of the financial statements of Grupa LOTOS S.A., consolidated financial statements of the LOTOS Group, and Directors' Report on the operations of Grupa LOTOS S.A. and the LOTOS Group

Pursuant to Art. 382.3 of the Commercial Companies Code, Art. 13.2.5 of the Company's Articles of Association, and Par. 70.1.14 and Par. 71.1.12 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated March 29th 2018 (Dz. U. of 2018, item 757), and in view of the Management Board's resolutions No. 137/X/2021, No. 138/X/2021, and No. 139/X/2021, dated April 2nd 2021, the Supervisory Board of Grupa LOTOS S.A., acting in line with the procedure set down in Art. 388.1.1 of the Commercial Companies Code, hereby resolves as follows:

Section 1

The Supervisory Board of Grupa LOTOS S.A., relying on its own findings and the recommendation of the Audit Committee, assesses that the full-year financial statements of the Company for 2020, full-year consolidated financial statements of the LOTOS Group for 2020, and Directors' Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2020 are consistent with the accounting books, supporting documents and facts.

The assessment is based on an analysis of the following documents:

- a) The financial statements of Grupa LOTOS S.A. for 2020, authorised by Management Board Resolution No. 137/X/2021 of April 2nd 2021,
- b) The consolidated financial statements of the LOTOS Group for 2020, authorised by Management Board Resolution No. 138/X/2021 of April 2nd 2021,
- c) The Directors' Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2020, authorised by Management Board Resolution No. 139/X/2021 of April 2nd 2021.

When making the assessment, the Supervisory Board also took into consideration the findings presented in the audit reports on the full-year financial statements of Grupa LOTOS S.A. for 2020 and the consolidated financial statements of the LOTOS Group for 2020, prepared by Deloitte Audyt Spółka z ograniczoną odpowiedzialnością Sp.k., and in the additional report prepared by this audit firm for the Audit Committee pursuant to Art. 131 of the Act on Statutory Auditors, Audit Firms, and Public Oversight.

In the opinion of the Supervisory Board, the aforementioned documents give a true and fair view of the Company's and the Group's assets and financial position as at December 31st 2020 and of their financial results for the financial year January 1st – December 31st 2020, in accordance with the International Accounting Standards, the International Financial Reporting Standards and the related interpretations issued in the form of European Commission regulations, as well as with the adopted accounting policies, and were prepared on the basis of properly maintained accounting records. The figures disclosed in the financial statements and the consolidated financial statements are consistent with the Company's and the Group's documentation and with facts.

In the opinion of the Supervisory Board, the Directors' Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2020 was prepared in accordance with the applicable laws and regulations, is consistent with the information contained in the financial statements, gives a complete and fair view of the Company's and the Group's situation, and presents all the important developments.

Section 2

This Resolution shall become effective upon its adoption.

1. Votes in favour: _____6_____ Members of the Supervisory Board
2. Votes against: _____0_____ Members of the Supervisory Board
3. Abstaining votes: _____0_____ Members of the Supervisory Board

This Resolution has been passed by open ballot.

Supervisory Board:

1. Beata Kozłowska - Chyła
2. Piotr Ciach
3. Katarzyna Lewandowska
4. Dariusz Figura
5. Adam Lewandowski
6. Grzegorz Rybicki