

Extract from Minutes No. 16/X/2021
of the meeting of the Management Board
of Grupa LOTOS S.A.
held on April 2nd 2021

**“Resolution No. 139/X/2021
of the Management Board of Grupa LOTOS S.A.
dated April 2nd 2021**

concerning: Authorisation of the Directors’ Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2020

In connection with Art. 395.2.1, Art. 395.5 and Art. 382.3 of the Commercial Companies Code and with Par. 70.1.14 and Par. 71.1.12 of the Minister of Finance’s Regulation of March 29th 2018 on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state (Dz.U. of 2018, item 757), the Management Board of Grupa LOTOS S.A., acting pursuant to Art. 16.6.1–2 and Art. 13.2.5 of the Company’s Articles of Association and Section 11.1.7–8 of the Rules of Procedure for the Management Board of Grupa LOTOS S.A., as well as in line with the procedure set down in Section 18.2 thereof, hereby resolves as follows:

Section 1

The Management Board hereby authorises the Directors’ Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2020, which is attached as an appendix hereto.

Section 2

The Management Board requests the Supervisory Board to provide an assessment of the Directors’ Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2020.

Section 3

Furthermore, the Management Board requests the Annual General Meeting of Grupa LOTOS S.A. to approve the Directors’ Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2020.

Section 4

This Resolution shall become effective as of its date.”

1. Votes in favour: _____5_____ Members of the Management Board
2. Votes against: _____0_____ Members of the Management Board
3. Abstaining votes: _____0_____ Members of the Management Board

Jarosław Wróbel
Vice President of the
Management Board

Krzysztof Nowicki
Vice President of the
Management Board

Jarosław Wittstock
Vice President of the
Management Board

Piotr Walczak
Vice President of the
Management Board

Zofia Paryła
President of the
Management Board