

**RESOLUTION NO. 154/XI/2021
OF THE SUPERVISORY BOARD OF GRUPA LOTOS S.A.
of May 27th 2021**

concerning: assessment of the Management Board's proposal concerning coverage of net loss for 2020

Acting pursuant to Art. 395.2.2 of the Commercial Companies Code, Art. 9.3 of the Articles of Association, and Section 2.1.5 of the Rules of Procedure for the Supervisory Board, having considered the Company's financial results and the Management Board's proposal concerning coverage of net loss for 2020, adopted by Management Board's Resolution No. 189/X/2021 of May 11th 2021, in accordance with Art. 388.1(1) of the Commercial Companies Code, the Supervisory Board of Grupa LOTOS S.A. resolves as follows:

Section 1

1. The Supervisory Board gives a positive assessment of Grupa LOTOS S.A. Management Board's proposal laid down in Management Board's Resolution No. 189/X/2021 of May 11th 2021, to cover Grupa LOTOS S.A.'s net loss for 2020 of **PLN 881,331,986.81** (eight hundred and eighty-one million, three hundred and thirty-one thousand, nine hundred and eighty-six złoty, 81/100) from statutory reserve funds.
2. The Supervisory Board requests the Annual General Meeting of Grupa LOTOS S.A. to cover the loss in accordance with the above proposal of the Management Board.

Section 2

This Resolution shall become effective upon its adoption.

1. Votes in favour: _____ 6 _____ Members of the Supervisory Board
2. Votes against: _____ 0 _____ Members of the Supervisory Board
3. Abstaining votes: _____ 0 _____ Members of the Supervisory Board

The resolution has been passed by open ballot.

Supervisory Board

1. Beata Kozłowska-Chyła
2. Piotr Ciach
3. Katarzyna Lewandowska
4. Dariusz Figura
5. Grzegorz Rybicki
6. Adam Lewandowski